

RESOLUTION AMENDING THE VENUES SECTION OF THE MAPS 4 IMPLEMENTATION PLAN AND TRANSFERRING \$78,000,000 FROM THE MAPS 4 DOWNTOWN ARENA, PROJECT M4-VA000, TO THE NEW ARENA, PROJECT CAPIT-C10426.

WHEREAS, September 26, 2023, City Council approved a letter of intent with the Oklahoma City Thunder and called a citywide election for December 12, 2023 to build a new downtown arena; and

WHEREAS, approximately 70% of Oklahoma City voters approved the proposal; and

WHEREAS, the letter of intent states that the new arena will have a budget of at least \$900 million; and

WHEREAS, letter of intent also stipulates a minimum of \$70 million will be used from the MAPS 4 Downtown Arena project to help fund the new arena; and

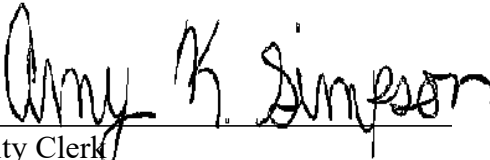
WHEREAS, \$78,000,000 will be transferred from the MAPS 4 Downtown Arena budget to the new arena budget now; and

WHEREAS, the Venues Section of the MAPS 4 Implementation Plan will be amended reducing the MAPS 4 Downtown Arena budget by \$78,000,000 and adjusting the MAPS 4 Downtown Arena schedule.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and City Council of The City of Oklahoma City that the Venues Section of the MAPS 4 Implementation Plan be amended and the transfer of \$78,000,000 from the MAPS 4 Downtown Arena, Project M4-VA000, to the new arena, Project CAPIT-C10426, be approved.

ADOPTED by the Council and signed by the Mayor of The City of Oklahoma City, Oklahoma, this 9TH day of APRIL, 2024.

ATTEST:


City Clerk



THE CITY OF OKLAHOMA CITY


Mayor

REVIEWED for form and legality.


ASSISTANT MUNICIPAL COUNSELOR