



MEMORANDUM

Council Agenda
Item No. IX. H
5/21/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution waiving formal competitive bidding and authorizing the open market purchase of signs, decals, banners and graphics (COKC00180), estimated cost \$125,000, July 1, 2024 through June 30, 2025.

Background:

City Departments and Trusts have a continuing need to purchase signs, decals, banners, and graphics. It is difficult to award a pricing agreement for this commodity because each need is unique. Purchases exceeding \$50,000 will be formally bid and approved by the City Council.

Staff will obtain at least three informal price quotes, when possible, for purchases exceeding \$5,000 to ensure the City is receiving the best price for these purchases.

Staff requests open market authority for the purchase of signs, decals, banners, and graphics (COKC00180), estimated cost \$125,000, July 1, 2024 through June 30, 2025. Purchases made with this authority will comply with the City's open market purchasing procedures.

Estimated Cost:

\$125,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Resolution be adopted.