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TO: Chairman and Trustees of the Oklahoma City Economic Development Trust

FROM: Craig Freeman, General Manager

Joint Resolution between the City of Oklahoma City (City) and the Oklahoma City Economic Development Trust (Trust), certifying that Project School, a proposed feature film, is an eligible project under the Strategic Investment Program's Film Incentive Program; approving an allocation not to exceed \$91,728 in pay-for-performance film incentives; and authorizing the Trust General Manager to negotiate a Film Incentive Agreement for Project School. (GOLT)

**Background:**

The Strategic Investment Program (SIP), established by City Council in 2007, sets forth policy directives for administration of the GOLT bond economic development incentive program. In 2022, the SIP was amended by the addition of the Film Incentive Program for the purpose of creating film and television production opportunities and thus encouraging more economic diversity in Oklahoma City, providing local jobs, and generating additional sales tax.

The Oklahoma City Film & Creative Industries Office (OKC Film Office) has received an application for film incentives for the Feature Film, Project School. The application indicates that more than 50% of filming days will occur within Oklahoma City, 100% of the crew will be Oklahoma City metro area residents, it is a Feature Film, and its main production office will be in Oklahoma City. The OKC Film Office has calculated that Project School will generate an estimated \$1,834,569 in Qualified Expenditures. Upon completion of the project, the Producer can apply for a pay-for-performance film incentive in an amount not to exceed \$91,728. Adoption of this Resolution authorizes the General Manager to begin negotiating a Film Incentive Agreement for this project.

**Recommendation:** Joint Resolution be adopted.