



MEMORANDUM

Council Agenda
Item No. IX. AQ
5/6/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Oklahoma City Airport Trust's Lease Agreement with Gary M. Lake for an individual aircraft hangar site for storage of a privately owned aircraft, Block 6, Lot 6, Clarence E. Page Airport, retroactive to January 1, 2025 through December 31, 2029. Ward 3.

Location:

Clarence E. Page Airport

Background:

Gary M. Lake previously leased a private hangar site for storage of aircraft that expired December 31, 2024. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Gary M. Lake but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

Revenue:

\$1,449, annual ground rent; Project Account – OKCAT – Airports – AOA-Grounds – Ground Space Rental (8000-REV2000-A0403-43450000).

Review:

Department of Airports

Recommendation: Agreement be approved.