

RESOLUTION

APPROVING A DISTRIBUTION AGREEMENT WITH THE OKLAHOMA CITY COMMUNITY FOUNDATION TO DISTRIBUTE ANNUAL FUNDS FROM A PERMANENT ENDOWMENT FOR THE BENEFIT OF THE WILL ROGERS GARDENS ARBORETUM; AUTHORIZING THE MAYOR TO EXECUTE THE AGREEMENT; AND DIRECTING STAFF TO ESTABLISH A DEDICATED ACCOUNT, AS NECESSARY, TO RECEIVE ANNUAL FUND DISTRIBUTIONS.

WHEREAS, The City of Oklahoma City (“City”) provides and maintains a variety of parks and recreation venues and services for the use and enjoyment of the public; and

WHEREAS, the mission of the City’s Parks and Recreation Department (“OKC Parks”) is to provide cultural, social, and recreational experiences to our community so they can have the opportunity to cultivate wellness and enjoy a healthy lifestyle; and

WHEREAS, OKC Parks inspires our community to explore, learn, grow, and play; and

WHEREAS, the City owns and operates the Will Rogers Gardens and Arboretum, located in Will Rogers Park, at 3400 Northwest 36th Street; and

WHEREAS, the Oklahoma City Community Foundation (“OCCF”) established a permanent endowment (“Fund”) to benefit the Will Rogers Gardens Arboretum (“Arboretum”); and

WHEREAS, under the Agreement, the City will use the Fund’s annual distributions for projects to support operation or enhancement of the Arboretum; and

WHEREAS, the initial distribution of funds shall be \$66,742, with subsequent funding amounts estimated at \$10,000 annually; and

WHEREAS, the Fund will be managed according to OCCF charitable endowment program policies.

NOW, THEREFORE, BE IT RESOLVED by the Council of The City of Oklahoma City to hereby approve the Distribution Agreement (as shown in Exhibit A, incorporated herein) with the Oklahoma City Community Foundation to distribute annual funds from a permanent endowment for the benefit of the Will Rogers Gardens Arboretum.

BE IT FURTHER RESOLVED by the Council of The City of Oklahoma City to hereby authorize the mayor to execute the Distribution Agreement.

BE IT FURTHER RESOLVED by the Council of The City of Oklahoma City to hereby direct staff to establish a dedicated account, as necessary, to receive annual fund distributions.

ADOPTED by the Council of The City of Oklahoma City this **16TH** day of
JANUARY, 2024.

Amy K Simpson
City Clerk



David Holt
Mayor

REVIEWED for form and legality.

Jill Burnett
Assistant Municipal Counselor

Exhibit A
Distribution Agreement
(Attached)