



MEMORANDUM

Council Agenda
Item No. XI. R
6/4/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Joint Resolution with the Oklahoma City Economic Development Trust certifying that Project Mystery, a proposed feature film, is an eligible project under the Strategic Investment Program's Film Incentive Program; approving an allocation not to exceed \$64,813 in pay-for-performance film incentives; and authorizing the Trust General Manager to negotiate a Film Incentive Agreement with Safehouse Films, LLC.

Background:

The Strategic Investment Program (SIP), established by City Council in 2007, sets forth the policy directives for administration of the GOLT bond economic development incentive program. In 2022, the SIP was amended by the addition of the Film Incentive Program for the purpose of creating film and television production opportunities and thus encouraging more economic diversity in Oklahoma City, providing local jobs, and generating additional sales tax.

Safehouse Films, LLC filed an application with the Foundation for film incentives for its Feature Film (Project Mystery). The Production Company indicates that 80% of its filming days will occur within Oklahoma City, it is a Feature Film, and its main production office will be in Oklahoma City. The Foundation has calculated that Project Mystery will generate an estimated \$1,296,256 in Qualified Expenditures. Upon completion of the project, Safehouse Films, LLC can apply for a pay-for-performance film incentive in an amount not exceeding \$64,813. Adoption of this Resolution authorizes the General Manager to begin negotiating a Film Incentive Agreement for this project.

Review:

Finance

Recommendation: Joint Resolution be adopted.