



MEMORANDUM

Council Agenda
Item No. IX. BG
6/4/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Receive the Oklahoma City Airport Trust Budget for fiscal year 2024-2025.

Background:

The fiscal year 2024-2025 budget for the Oklahoma City Airport Trust is attached. The combined operating budget, capital budget, and reserves for the Trust is \$211,797,000. The operating budget of \$59,023,000 will be utilized to fund (1) debt service payments on Trust revenue bonds; (2) the Airport Cash Fund Budget; and (3) various management and service contracts related to the maintenance of Trust owned facilities. The capital budget of \$146,687,000 will be utilized to fund projected expenditures during the fiscal year for ongoing capital projects as well as new projects which are identified in the capital plan. Reserves are budgeted at \$6,87,000.

The fiscal year 2024-2025 Oklahoma City Airport Trust budget was approved by the Trustees on May 23, 2024.

Review:

Department of Airports

Recommendation: Budget be received.