



MEMORANDUM

Council Agenda
Item No. IX. K
5/21/24

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution waiving formal competitive bidding and authorizing the open market purchase of various metal products (COKC00184), estimated cost \$100,000, July 1, 2024 through June 30, 2025.

Background:

The City and Trusts have a continuing need to purchase various metal products to include steel, aluminum, copper, iron, pipe, rebar, bar stock, and sheet metal for ongoing work activities. Due to the continued unstable market conditions for these products, staff has not found vendors who are willing to commit to a one-year pricing agreement. Departments will obtain three informal price quotes for purchases greater than \$5,000 to ensure the best pricing is received at the time of purchase.

Staff requests open market authority for the purchase of various metal products (COKC00184), estimated cost \$100,000, July 1, 2024, through June 30, 2025. Purchases made with this authority will comply with the City's open market purchasing procedures.

Estimated Cost:

\$100,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Resolution be adopted.