

RESOLUTION

RESOLUTION OF THE CITY OF OKLAHOMA CITY (“CITY”) RESCINDING ITS PREVIOUS RESOLUTION DATED MAY 24, 2022 WHICH SET FORTH A DATE CERTAIN TO ESTABLISH INCREMENT DISTRICT NO. 16, CITY OF OKLAHOMA CITY (ATTACHED HERETO AS “EXHIBIT A”) AND APPROVING ACTIVATION OF INCREMENT DISTRICT A OF THE DOWNTOWN/MAPS ECONOMIC DEVELOPMENT PROJECT PLAN, AS INCREMENT DISTRICT NO. 16 EFFECTIVE AUGUST 1, 2025, AND AUTHORIZE CITY STAFF TO PROVIDE NOTICE OF SAID ACTIVATION TO THE OKLAHOMA COUNTY ASSESSOR.

WHEREAS, on March 7, 2000, The City of Oklahoma City (“City”) adopted Ordinance No. 21,431, approving the Downtown/MAPS Economic Development Project Plan, which has been amended from time to time (the “Project Plan”); and

WHEREAS, the Project Plan established several Increment Districts including Increment District No. A, City of Oklahoma City. Pursuant to Resolution dated May 24, 2022, the City approved July 1, 2024 as the activation date for Increment District No. A, unless otherwise requested by the Developer and approved by the City to extend said date to July 1, 2025; and

WHEREAS, based on the timing of final completion of the project, staff recommends that the activation date be extended to August 1, 2025; and

NOW, THEREFORE, BE IT RESOLVED, by the City of Oklahoma City that:

- Its Resolution of May 24, 2022, attached hereto as Exhibit A, be rescinded;
- Increment District No. A, City of Oklahoma City, of the Downtown/MAPS Economic Development Project Plan be activated effective on August 1, 2025; and
- Said increment district shall thereafter be named Increment District No. 16, City of Oklahoma City, described as:

Increment District No. 16, City of Oklahoma City

Whose Boundaries are Described as Follows:

A tract of land being a part of Section 2, Township 11 North, Range 3 West of the Indian Meridian, Oklahoma City, Oklahoma County, Oklahoma, being more particularly described as follows:

Beginning at the centerline of Eastern Avenue and the South right-of-way line of S.E. 15th Street, said point being the POINT OF BEGINNING;

THENCE Westerly, along and with the South right-of-way line of S.E. 15th Street to the centerline of Interstate 35;

THENCE Northwesterly, along and with the centerline of Interstate 35 to the centerline of the Interstate 40;

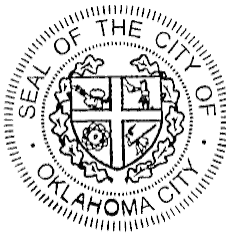
THENCE Easterly, along and with the centerline of Interstate 40 to the centerline of Eastern Avenue;

THENCE Southerly, along and with the centerline of Eastern Avenue to the POINT OF BEGINNING.

APPROVED by the Council and signed by the Mayor of the City of Oklahoma City, Oklahoma, this 6TH day of MAY, 2025.

ATTEST:

Amy K. Simpson
City Clerk



David Holt
Mayor

REVIEWED for form and legality.

Amy Douglas
Assistant Municipal Counselor