



MEMORANDUM

Council Agenda
Item No. IX AB
3/12/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution approving a renewable sole source Professional Services Agreement with FMD Association, Inc. to encourage economic growth and promote tourism in the area generally located between South Blackwelder Avenue and South Shartel Avenue, and south of Oklahoma City Boulevard to I-40, not to exceed \$25,000, March 12, 2024 through June 30, 2024. Ward 6.

Location:

Generally located between South Blackwelder Avenue and South Shartel Avenue, and south of Oklahoma City Boulevard to I-40, an area commonly known as the Farmers Market District.

Purpose:

The proposed Agreement provides for FMD Association, Inc. (FMD) to support the City's Commercial District Revitalization Program (CDRP) by building a strong, volunteer-led organization to preserve, enhance and promote the Farmers Market District as a thriving commercial district. The Agreement requires that FMD provide funds for nine percent (9%) of the expenses incurred under the Agreement.

Background:

A group of dedicated stakeholders have been working for over 20 years to maintain the history and culture of the Farmers Market District. Working with City staff over the past year, the FMD Board of Directors completed its application to the City's CDRP in January 2023. After reviewing FMD's application including its mission, history with the community, and the proposed scope of activities, CDRP staff recognized the FMD Association, Inc. as a formal participant in the program on May 9, 2023. Since that time, FMD has been proceeding with organizational requirements and are now ready to proceed with their first Professional Services Agreement. Staff recommends approval of the proposed Agreement for funding in the amount of \$25,000.

The City has designated sole source status for FMD to contract with the City's CDRP Program. The sole source status remains in effect for a period of five (5) years, through FY 2028.

Cost:

Not to exceed \$25,000.

Source of Funds:

General Fund – General Operations – Planning Urban Redevelopment – Economic Development
(001-0001-2400308-52550589)

Review:

Planning

Recommendation: Resolution be adopted.