



MEMORANDUM

Council Agenda
Item No. XI. P
12/31/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

1. Public hearing regarding Adventure District Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 9.
2. Resolution adopting and confirming an assessment roll, Year 2025, for the Adventure District Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 9, for properties with commercial frontage in the area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 on the east, and NE 36th Street on the south, an area commonly known as OKC's Adventure District. Ward 7.

Location:

Properties with commercial frontage in the general area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 on the east, and NE 36th Street on the south, an area commonly known as OKC's Adventure District.

Purpose:

The Resolution adopting and confirming an assessment roll, Year 2025, will benefit and fund improvements to the Adventure District Business Improvement District (Adventure District BID) including landscaping, sidewalk cleaning, maintenance, security, and marketing for the district.

Background:

The Resolution adopts and confirms the Year 2025 Assessment Roll for the tenth and final year of Adventure District's 10-year BID. The amount of this year's assessment, \$220,246.20 including administrative fees, is an increase of less than 1.0% compared to last year's assessment due to minor fluctuations in the Oklahoma County Assessor Taxable Market Values.

Today's Council Agenda includes two associated items: a Professional Services Agreement between The City of Oklahoma City and OKC's Adventure District, Inc. to fund services such as landscaping, sidewalk cleaning, maintenance, security, and marketing for the district, and an ordinance establishing the time and terms of payments of the assessments, fixing a 10% penalty to be charged for delinquent payments and providing for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Review:

Planning Department

Recommendation: Resolution be adopted.