

**City Council Action
Financial Impact Report**

Title of Item: Closing and vacating a Utility Easement

Originating Department: Planning Department

Description of Impact:

CE-1106 Ordinance closing and vacating a portion of a 10-ft wide utility easement, north of Harrison Avenue and west of Stiles Circle. Ward 7.

The purpose of this request is to consolidate the property abutting the utility easement to facilitate development of Innovation Hall.

All affected property and/or business owners and affected utility companies have been notified of this easement closing.

The applicant owns or represents all property abutting the proposed closing.

Summary of Impact:

a. **Cost to City Organization (include indirect costs):** None

b. **Cost to Citizens:** None

c. **Cost to Business Community:** None

d. **Revenue Produced:** \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:

Shirley Weldon

Date: 8/4/23

Date Submitted to OMB:

OMB Review Completed by:

Lori Hind

Date: