

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE CITY COUNCIL OF THE CITY OF OKLAHOMA CITY, OKLAHOMA (THE “CITY”), MET IN REGULAR SESSION IN THE COUNCIL CHAMBERS IN SAID CITY ON THE 26TH DAY OF MARCH, 2024, AT 8:30 A.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of The City of Oklahoma City, Oklahoma for the calendar year 2024 having been given in writing to the City Clerk of said City at 11:39 o'clock a.m. on October 2, 2023, and public notice of this meeting, setting forth the date, time, place and agenda was posted at ____ o'clock __.m. on _____, 2024 by posting on the City’s Internet website (www.okc.gov) the date, time, place and agenda for the meeting in accordance with Section 3106.2 of Title 74 of the Oklahoma Statutes, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as provided by 25 O.S. 2021 § 311A(9)(b), the City made the notice of a public meeting available to the public in the principal office of the public body (200 N. Walker, Oklahoma City, Oklahoma, 73102) during normal business hours at least twenty-four (24) hours prior to the meeting. In addition, public notice of this meeting (as attached hereto), setting forth the date, time, place and agenda was posted on the bulletin board outside the Council Chambers, the place of the meeting, at the principal office of the public body located at 200 N. Walker Ave., Oklahoma City, Oklahoma, 73102 in prominent public view at ____ o'clock __.m. on _____, 2024, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

Thereupon the Mayor introduced an Ordinance, which was read in full by the Clerk, and upon motion by Councilmember _____, seconded by Councilmember _____, said Ordinance was adopted by the following vote:

AYE:

NAY:

and upon motion by Councilmember _____, seconded by Councilmember _____, the question of the emergency was ruled upon separately and approved with the following vote:

AYE:

NAY:

Said Ordinance was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality and is as follows:

ORDINANCE NO. _____

AN ORDINANCE PROVIDING FOR THE ISSUANCE OF GENERAL OBLIGATION BONDS IN THE SUM OF \$110,220,000 BY THE CITY OF OKLAHOMA CITY, OKLAHOMA, AUTHORIZED AT AN ELECTION DULY CALLED AND HELD FOR SUCH PURPOSE; PRESCRIBING FORM OF BONDS; PROVIDING FOR A COMBINED BOND ISSUE DESIGNATED "GENERAL OBLIGATION BONDS, SERIES 2024"; PROVIDING FOR REGISTRATION THEREOF; DESIGNATING THE REGISTRAR FOR THE ISSUE; PROVIDING FOR LEVY OF AN ANNUAL TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST ON THE BONDS AND FIXING OTHER DETAILS OF THE ISSUE; APPROVING THE FORM OF A CONTINUING DISCLOSURE AGREEMENT AND AN OFFICIAL STATEMENT; AUTHORIZING EXECUTIONS AND ACTIONS NECESSARY FOR THE ISSUANCE AND DELIVERY OF THE BONDS; AND DECLARING AN EMERGENCY.

EMERGENCY ORDINANCE

WHEREAS, the issuance of bonds by The City of Oklahoma City, Oklahoma (the "City"), in the sum of Four Hundred Ninety Million Five Hundred Sixty Thousand Dollars (\$490,560,000) for the purpose of constructing, reconstructing, improving, rehabilitating, resurfacing, and repairing streets, including sidewalks and street enhancement improvements, along with street maintenance and construction equipment and materials (Proposition No. 1) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the "Streets Bonds"); and \$280,545,000 of said Streets Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 44,025 votes on Proposition No. 1, of which 31,746 were in favor of and 12,279 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Six Million Seven Hundred Ninety-Five Thousand Dollars (\$26,795,000) for the purpose of replacing, constructing, reconstructing, improving, rehabilitating and repairing bridges, along with related bridge

equipment, signage, materials and technology improvements (Proposition No. 2) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Bridges Bonds”); and \$19,240,000 of said Bridges Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 44,000, votes on Proposition No. 2, of which 32,310 were in favor of and 11,690 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Seven Million Five Hundred Eighty-Five Thousand Dollars (\$27,585,000) for the purpose of constructing, installing, acquiring, improving and repairing, reconstruction, replacing traffic control equipment and improvements, along with, traffic control maintenance equipment, materials and technology improvements, to be owned exclusively by said City (Proposition No. 3) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Traffic Control System Bonds”); and \$20,445,000 of said Traffic Control System Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 43,741, votes on Proposition No. 3, of which 28,048 were in favor of and 15,693 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Sixty Million Dollars (\$60,000,000) for the purpose of economic and community development in Oklahoma City, including job creation programs (Proposition No. 4) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Economic Development Bonds”); and \$60,000,000 of said Economic Development Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 43,392, votes on Proposition No. 4, of which 23,764 were in favor of and 19,628 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of One Hundred Thirty-Seven Million Seven Hundred Twenty Thousand Dollars (\$137,720,000) for the purpose of constructing, expanding, repairing, which may also include improving, renovating, acquiring and equipping parks and recreational facilities, to be owned exclusively by said City (Proposition No. 5) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Parks and Recreational Facilities Bonds”); and \$117,613,750 of said Parks and Recreational Facilities Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 42,951, votes on Proposition No. 5, of which 25,916 were in favor of and 17,035 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty-Three Million Nine Hundred Ten Thousand Dollars (\$23,910,000) for the purpose of expanding, renovating, remodeling, repairing, improving, equipping and furnishing libraries, to be owned exclusively by said City (Proposition No. 6) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Library Facility Bonds”); and \$16,005,000 of said Library Facility Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 43,613, votes on Proposition No. 6, of which 26,718 were in favor of and 16,895 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty Million One Hundred Eighty-Five Thousand Dollars (\$20,185,000) for the purpose of repairing, renovating, furnishing, equipping and improving City buildings and facilities within the Civic Center Complex, to be owned exclusively by said City (Proposition No. 7) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Civic Center Complex Bonds”); and \$19,870,000 of said Civic Center Complex Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 43,477, votes on Proposition No. 7, of which 23,017 were in favor of and 20,460 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Twenty Million Three Hundred Ninety-Five Thousand Dollars (\$20,395,000) for the purpose of acquiring public transit buses, making bus stop improvements, and construction, repair, improvement and acquisition of transit facilities, equipment and materials, to be owned exclusively by said City (Proposition No. 8) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Transit Facilities Bonds”); and \$16,920,000 of said Transit Facilities Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 43,620, votes on Proposition No. 8, of which 26,405 were in favor of and 17,215 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Thirteen Million Eighty-Five Thousand Dollars (\$13,085,000) for the purpose of expanding, improving, rehabilitating, repairing, constructing, equipping and furnishing the City’s Central Maintenance Facilities Complex at S.W. 15th Street and S. Portland Avenue, including the City’s Primary Data Center and its related citywide data transmission network, and a new City Archives and Records Facility to be located at the Central Maintenance Facilities Complex, along with real property acquisition, to be owned exclusively by said City (Proposition No. 9) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Central Maintenance Facilities Bonds”); and \$13,085,000 of said Central Maintenance Facilities Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 42,137, votes on Proposition No. 9, of which 24,837 were in favor of and 17,300 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Sixty-Two Million One Hundred Seventy Thousand Dollars (\$62,170,000) for the purpose of improving and equipping the City's drainage control facilities, also including channel improvements, stormwater detention facilities, and water quality control improvements, drainage maintenance equipment and materials, and drainage mapping, analysis and inventory system improvements, to be owned exclusively by said City (Proposition No. 10) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the "Drainage Control System Bonds"); and \$29,541,250 of said Drainage Control System Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 41,994, votes on Proposition No. 10, of which 29,023 were in favor of and 12,971 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Eight Million Eight Hundred Sixty-Five Thousand Dollars (\$8,865,000) for the purpose of repairing, renovating, remodeling, improving, equipping and furnishing the City's Downtown Arena located at 100 W Reno Avenue, now called the Chesapeake Energy Arena, to be owned exclusively by said City (Proposition No. 11) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the "Downtown City Arena Bonds"); and \$8,865,000 of said Downtown City Arena Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 41,648, votes on Proposition No. 11, of which 21,106 were in favor of and 20,542 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Thirty Million Eight Hundred Forty Thousand Dollars (\$30,840,000) for the purpose of constructing a new Police Training Center, to be a part of a new combined Police-Fire Training Center, constructing a police aviation facility, and for the repair, renovation, remodeling, replacement, improvement, furnishing and equipping of Police Department facilities, to include technology improvements, to be owned exclusively by said City (Proposition No. 12) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the "Police Facilities and Equipment Bonds"); and \$8,060,000 of said Police Facilities and Equipment Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 42,064, votes on Proposition No. 12, of which 28,900 were in favor of and 13,164 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, the issuance of bonds by the City in the sum of Forty-Five Million Three Hundred Fifty Thousand Dollars (\$45,350,000) for the purpose of constructing a new Fire Training Center, to be a part of a new combined Police-Fire Training Center, constructing new fire stations, and for the repair, renovation, remodeling, replacement, improvement, furnishing and equipping of Fire Department facilities, to include technology improvements, to be owned exclusively by said City (Proposition No. 13) has been duly authorized at an election held on September 12, 2017, for that purpose (referred to herein as the “Fire Facilities and Equipment Bonds”); and \$10,125,000 of said Fire Facilities and Equipment Bonds have heretofore been issued; and

WHEREAS, as shown by the canvass of the returns by the Oklahoma County Election Board at said 2017 election, there were cast by the registered, qualified voters of said City 42,090, votes on Proposition No. 13, of which 30,074 were in favor of and 12,016 were cast against the issuance of said principal amount of bonds for such purpose; and

WHEREAS, a lawful majority of the registered, qualified voters voting on Proposition Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12 and 13 cast their ballots in favor of the issuance of the indicated principal amounts of bonds for such purposes and the issuance thereof has been duly authorized; and

WHEREAS, the Council of The City of Oklahoma City pursuant to Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended, hereby deems it necessary and beneficial at the present time to sell and issue general obligation bonds with respect to the September 12, 2017, election authorization in the aggregate principal amount of \$110,220,000 to finance corresponding projects:

• Streets Bonds	\$81,467,750
• Bridges Bonds	\$4,480,000
• Traffic Control System Bonds	\$4,496,000
• Parks and Recreational Facilities Bonds	\$3,051,250
• Libraries Bonds	\$3,875,000
• Drainage Control System Bonds	\$6,850,000
• Police Facilities and Equipment Bonds	\$3,000,000
• <u>Fire Facilities and Equipment Bonds</u>	<u>\$3,000,000</u>
• TOTAL:	\$110,220,000

WHEREAS, it is deemed advisable by the Council of the City at this time to issue an aggregate principal amount of \$110,220,000 of said bonds as a single issue of general obligation bonds as authorized by Title 62, Oklahoma Statutes 2021, Sections 353 and 354, as amended.

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OKLAHOMA CITY, OKLAHOMA:

SECTION 1. That pursuant to Title 62, Oklahoma Statutes 2021, Section 354, as amended, with respect to the September 12, 2017 election authorization, the \$81,467,750 Streets Bonds, the \$4,480,000 Bridges Bonds, the \$4,496,000 Traffic Control System Bonds, the \$3,051,250 Parks and Recreational Facilities Bonds, the \$3,875,000 Libraries Bonds, the \$6,850,000 Drainage Control System Bonds, the \$3,000,000 Police Facilities and Equipment Bonds and the \$3,000,000

[Form of Registered Bond]

No. _____

\$ _____

UNITED STATES OF AMERICA
STATE OF OKLAHOMA

THE CITY OF OKLAHOMA CITY, OKLAHOMA
GENERAL OBLIGATION BOND, SERIES 2024

<u>CUSIP</u>	<u>INTEREST RATE</u>	<u>DATED DATE</u>	<u>DUE</u>
	_____ %	March 1, 2024	

REGISTERED OWNER: Cede & Co.

PRINCIPAL AMOUNT: _____ DOLLARS

KNOW ALL PEOPLE BY THESE PRESENTS: That The City of Oklahoma City, Oklahoma County, Oklahoma, hereby acknowledges itself indebted to and for value received, promises to pay the principal amount set forth above to the person named above or registered assigns (hereinafter called the "Registered Holder"), for the bond number(s) set forth above, together with interest thereon at the rate specified hereon (computed on the basis of a 360-day year of twelve 30-day months), from the date hereof until paid, payable semi-annually on the 1st day of March and September of each year, commencing on the 1st day of March, 2025.

If this Bond is held in book-entry-only form, it will be registered in the name of the Securities Depository or its nominee, which will initially be Cede & Co., as nominee for The Depository Trust Company. Payments of interest on and principal of this Bond shall be made to the Securities Depository in accordance with its procedures. If this Bond is not held in book-entry-only form, interest hereon shall be payable by check or draft mailed to the registered owner hereof at his address as it appears on the books of registry (as of the fifteenth day of the month next preceding each interest payment date) kept by BOKF, NA, Oklahoma City, Oklahoma, as paying agent and registrar for the Bonds (the "Paying Agent/Registrar"). Payment of principal on this Bond will be made at the principal office of the Paying Agent/Registrar, or at the principal office of a successor Paying Agent/Registrar. Both the principal of and interest on this Bond are payable in any coin or currency of the United States of America, which, at the respective dates of payment thereof, is legal tender for the payment of public and private debts.

THE FULL FAITH, CREDIT AND RESOURCES of said City are hereby irrevocably pledged to the payment of this Bond.

THIS BOND is one of an issue of like date and tenor, except as to date of maturity, rate of interest, redemption provision, and denomination, aggregating the principal sum of One Hundred Ten Million, Two Hundred Twenty Thousand Dollars (\$110,220,000). This Bond, and the Bonds of the issue of which it is one, has been issued for the following purposes with respect to the September 12, 2017, election authorization of the City, (i) \$81,467,750 for streets

improvements, (ii) \$4,480,000 for bridges improvements, (iii) \$4,496,000 traffic control system improvements, (iv) \$3,051,250 for parks and recreational facilities improvements, (v) \$3,875,000 libraries improvements, (vi) \$6,850,000 for drainage control system improvements, (vii) \$3,000,000 for police facilities and equipment improvements; and (viii) \$3,000,000 fire facilities and equipment improvements; all of said improvements or facilities being either exclusively owned by said City or being streets or bridges within said City, and being voted and issued pursuant to Section 27, Article 10, of the Constitution of the State of Oklahoma and statutes of the State of Oklahoma complementary, supplementary and enacted pursuant thereto.

Mandatory Redemption. The Term Bonds maturing on March 1, 20____, are subject to mandatory redemption from the sinking fund by lot, in principal increments of \$5,000, at a price of par plus accrued interest without premium, on the dates and principal amounts as follows:

March 1, 20____	\$ _____
March 1, 20____	\$ _____ (Maturity)

Optional Redemption. The Bonds 2024 maturing in the years 2026 through 2032 are not subject to redemption prior to maturity. The General Obligation Bonds, Series 2024 maturing in the years 2033 through 2044 are subject to redemption at the option of the City on any date on or after March 1, 2032 at the principal amount thereof plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Bonds, or portions thereof, within such maturity to be redeemed.

Notice of redemption shall be given by the Paying Agent/Registrar by mailing notice thereof to the registered owners not less than 30 days prior to the redemption date and as otherwise required by law. Interest on any bond or bonds so called for redemption shall cease on the redemption date designated in the notice.

No person shall be entitled to any right or benefit provided in this Bond unless the name of such person is registered by the Registrar in the Registration Record maintained in its corporate trust office in Oklahoma City, Oklahoma. This Bond shall be transferable only upon delivery of this Bond to the Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Registrar, duly executed by the Registered Holder hereof or his attorney duly authorized in writing, and such transfer registered in the Registration Record. The Registrar shall not be required to make such transfer after the fifteenth (15th) day preceding any interest payment date until after said latter date. The name of the Registered Holder endorsed hereon shall be deemed the correct name of the owner of this Bond for all purposes whatsoever. The Registrar will keep the Registration Record open for registration of ownership of registered Bonds during its business hours. In the event of a change of Registrar for any reason, notice thereof shall be mailed, by registered or certified United States mail, postage prepaid, to the Registered Holder at the address shown in the Registration Record, and such notice shall be effective on the date of mailing and sufficient as to all persons.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required to be done, precedent to and in the issuance of this Bond have been properly done, happened and been performed in regular and due form and time as required by law and that the total indebtedness of said City, including this Bond, and the series of which it forms a part, does not exceed any

constitutional or statutory limitation; and that due provision has been made for the collection of an annual tax sufficient to pay the interest on this Bond as it falls due and also to constitute a sinking fund for the payment of the principal hereof at maturity.

IN WITNESS WHEREOF, said City has caused this Bond to be executed with the manual or facsimile signature of its Mayor, attested with the manual or facsimile signature of its Clerk, and sealed with a facsimile seal of the City as of March 1, 2024.

(SEAL)

Mayor

ATTEST:

City Clerk

AUTHENTICATION CERTIFICATE

This Bond is one of the Bonds of the issue described in the Transcript of Proceedings prepared for this Bond issue and is one of the General Obligation Bonds, Series 2024 of The City of Oklahoma City, Oklahoma.

Date of Registration
and Authentication

BOKF, NA
Oklahoma City, Oklahoma

Authorized Officer

STATE OF OKLAHOMA)
) SS:
 COUNTIES OF OKLAHOMA)
 CANADIAN)
 CLEVELAND)
 POTTAWATOMIE)

We, the undersigned, District Attorneys and County Clerks, respectively, of said Counties, in said State, in which the within named City is situated, hereby certify that the within Bond is one of a series of Bonds issued by the within named City pursuant to law, and that the entire issue of said Bonds is within the debt limit imposed upon said City by the Constitution and laws of the State of Oklahoma.

WITNESS our respective official hands and the seal of said Counties as of _____, 2024.

 County Clerk, Oklahoma County

 District Attorney, Judicial District No. 7

 County Clerk, Canadian County

 District Attorney, Judicial District No. 4

 County Clerk, Cleveland County

 District Attorney, Judicial District No. 21

 County Clerk, Pottawatomie County

 District Attorney, Judicial District No. 23

FORM OF ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and does hereby irrevocably constitute and appoint _____ attorney to transfer such Bond on the books kept for registration and transfer of the within Bond, with full power of substitution in the premises.

Dated: _____, ____.

Signature guaranteed by:

STATE OF OKLAHOMA)
) SS:
COUNTY OF OKLAHOMA)

I, the undersigned, the duly qualified and acting Treasurer of the within named City, in said County and State, hereby certify that I have duly registered the within Bond in my office as of _____, 2024.

WITNESS my hand the date above written.

Treasurer

STATE OF OKLAHOMA
OFFICE OF THE ATTORNEY GENERAL
BOND DEPARTMENT

_____, 2024

I HEREBY CERTIFY that I have examined a certified copy of the record of proceedings taken preliminary to and in the issuance of the within Bond; that such proceedings and such Bond show lawful authority for the issue and are in accordance with the forms and method of procedure prescribed and provided by me for the issuance of Bonds of like kind; and that said Bond is a valid and binding obligation according to its tenor and terms, and, under the provisions of Title 62, Oklahoma Statutes 2021, Sections 11, 13 and 14, requiring the certificate of the Bond Commissioner of the State of Oklahoma thereon, is incontestable in any court in the State of Oklahoma unless suit thereon shall be brought in a court having jurisdiction of the same within thirty days from the date of this approval of said Bond appearing in the caption hereto.

Attorney General, *Ex Officio*
Bond Commissioner of the State of Oklahoma

[End of Form of Bond]

SECTION 3. That each of said Bonds shall be executed by manual or facsimile signature of the Mayor and have the facsimile corporate seal of said City imprinted thereon, and be attested by the Clerk of said City by manual or facsimile signature; that said officers be and are hereby authorized and directed to cause said Bonds to be prepared and to execute the same for and on behalf of said City; have the same registered by the Treasurer, endorsed by the District Attorneys and County Clerks and presented to the Attorney General, *Ex Officio* Bond Commissioner,

together with a certified transcript of all proceedings had in connection with their issue, for the approval and endorsement of the Attorney General, *Ex Officio* Bond Commissioner; that thereafter said Bonds shall be delivered to the purchaser upon payment of the purchase price thereof, which shall not be less than par and accrued interest. The proceeds derived from the sale of said Bonds shall be placed in a special fund and used solely for the purpose of providing funds for the purposes set out in the Form of Registered Bond in Section 2 hereof.

SECTION 4. Whenever any registered Bond or Bonds shall be exchanged for another registered Bond or Bonds of different denomination, the Registrar shall cancel the Bond or Bonds surrendered in such exchange on the face thereof and on the Registration Record. If the supply of registered Bonds for making exchanges shall have been exhausted, the Registrar shall cause additional registered Bonds to be prepared, at the expense of the City. The City covenants that upon request of the Registrar, its appropriate officers promptly will execute such additional registered Bonds on behalf of the City.

SECTION 5. The Registrar for all registered Bonds issued pursuant to this Ordinance shall be BOKF, NA, Oklahoma City, Oklahoma, which shall maintain a Registration Record for the purpose of registering the name and address of the Registered Holder of each registered Bond. The Registrar will keep the Registration Record open for registrations during its business hours. In the event of a change of Registrar, notice thereof shall be mailed, registered or certified United States Mail, postage prepaid, to the Registered Holder of each registered Bond. The name and address of the Registered Holder as the same appears on the Registration Record shall be conclusive evidence to all persons and for all purposes whatsoever and no person other than the Registered Holder shown on the Registration Record shall be entitled to any right or benefit in relation to the Bond so registered; provided, that the foregoing shall not apply to any successor by operation of law of such Registered Holder. Registered Bonds shall be transferrable only upon delivery of such Bonds to the Registrar, duly endorsed or accompanied by a written instrument of transfer in form satisfactory to the Registrar, executed by the Registered Holder thereof or his attorney duly authorized in writing, and such transfer registered on the Registration Record. If the Form of Assignment of such Bonds is exhausted, such Registered Bonds delivered to the Registrar for registration of transfer shall be canceled by the Registrar on the face thereof and the Registrar shall authenticate and deliver to the transferee Bonds in aggregate principal amount equal to the unpaid principal of the surrendered Bonds in new registered Bonds, in denominations of \$5,000.00 or any integral multiple thereof. The Registrar shall not be obligated to make such transfer after the fifteenth (15th) day preceding any interest payment date until after said latter date. The Record Date for the Bonds shall be the 15th day, whether or not such is a business day, of the calendar month preceding each interest payment date on the Bonds.

SECTION 6. There is hereby created and established a system of registration for uncertificated registered public obligations with respect to the Bonds as provided in the Registered Public Obligations Act of Oklahoma, Title 62 Oklahoma Statutes 2021, Section 582(13)(b), whereby books shall be maintained on behalf of the City by the Depository Trust Company, New York, New York, for the purpose of registration of transfer of the uncertificated registered public obligations with respect to the Bonds which specify the persons entitled to the Bonds and the rights evidenced thereby shall be registered upon such books, and the Mayor and Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively) are hereby authorized and

directed to execute such documents and instruments as may be required to implement the foregoing system of registration.

SECTION 7. Redemption of Bonds.

Mandatory Redemption. The Term Bonds maturing on March 1, 20____, are subject to mandatory redemption from the sinking fund by lot, in principal increments of \$5,000, at a price of par plus accrued interest without premium, on the dates and principal amounts as follows:

March 1, 20____	\$ _____
March 1, 20____	\$ _____ (Maturity)

Optional Redemption. The Bonds maturing in the years 2026 through 2032 are not subject to redemption prior to maturity. The General Obligation Bonds, Series 2024 maturing in the years 2033 through 2044 are subject to redemption at the option of the City on any date on or after March 1, 2032 at the principal amount thereof plus accrued interest to the date of redemption. If less than all of the Bonds are to be redeemed and if less than all of a maturity is to be redeemed, the Paying Agent/Registrar shall determine by lot the Bonds, or portions thereof, within such maturity to be redeemed.

SECTION 8. That beginning with the fiscal year beginning in the year 2024 a continuing annual tax sufficient to pay the interest on said Bonds when due and for the purpose of providing a sinking fund with which to pay the principal of said Bonds when due shall be and is hereby ordered levied upon all taxable property of said City, in addition to all other taxes, said sinking fund to be designated “General Obligation Bonds, Series 2024 Sinking Fund”. Said tax shall be and is hereby ordered certified, levied and extended upon the tax rolls and collected by the same officers in the same manner and at the same time as the taxes for general purposes in each of said years are certified, levied, extended and collected; that all funds derived from said tax shall be placed in said sinking fund, which, together with any interest collected on same, shall be irrevocably pledged to the payment of the interest on and principal of said Bonds when and as the same fall due.

SECTION 9. The Continuing Disclosure Agreement and Official Statement, forms of which are provided herewith and incorporated herein by reference, are hereby approved and the Mayor and City Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively) are authorized to execute the Continuing Disclosure Agreement and the Mayor or City Manager is authorized to sign the Official Statement for and on behalf of the City.

A Continuing Disclosure Agreement, as a material inducement to the Purchaser(s) of the Bonds, in substantially the form of the draft thereof presented at the meeting at which this Ordinance is adopted and to be dated the date of initial delivery of the Bonds, is hereby authorized to be executed and delivered by the Mayor and Clerk (or in their absence or incapacity, the Vice Mayor and Deputy Clerk, respectively). The City hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement. Notwithstanding any other provision of this Ordinance, failure of the City to comply with the Continuing Disclosure Agreement shall not be considered an event of default on the Bonds; however, any Bondholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the City to comply with its obligations under this Section.

“Continuing Disclosure Agreement” shall mean that certain Continuing Disclosure Agreement executed by the City and dated the date of issuance and delivery of the Bonds, as originally executed and as it may be amended from time to time in accordance with the terms thereof.

The City hereby covenants and agrees for the benefit of the Bondholders to provide annual financial information on the City in accordance with the Continuing Disclosure Agreement and to provide, in a timely manner, notice of events specified in paragraph (b)(5)(i)(C) of Rule 15c2-12 promulgated by the Securities and Exchange Commission. The annual financial information and any notices of material events will be provided by the City to the Municipal Securities Rulemaking Board via the Electronic Municipal Market Access System (“EMMA”) @ www.emma.msrb.org.

The City authorizes the use of the Official Statement in connection with the sale of the Bonds by the purchasers thereof.

SECTION 10. The Mayor, Vice Mayor, City Manager, Treasurer, Director of Finance and City Clerk are hereby authorized and directed to execute, separately or jointly, and deliver such documents and take such other action as may be necessary or appropriate in order to effectuate the issuance, execution and delivery of the Bonds, including specifically, but not limited to, engagement letters and contracts for professional services associated with issuance of the Bonds, the Bond forms, tax or tax compliance documents, closing certificates, continuing disclosure or other security or securities-related documents, scope of services agreements for professional services associated with issuance of the Bonds, disbursement orders, or any other letter, representation or certification otherwise necessary and attendant to the issuance and delivery of the Bonds.

SECTION 11. Emergency Declared. That by reason of said City being without adequate streets, bridges, traffic control system, parks and recreational facilities, library facilities, drainage control system, police facilities and fire facilities, each including equipment, it is deemed and hereby declared necessary for the immediate preservation of peace, welfare, health and safety, that this Ordinance become effective immediately and without delay. Wherefore, an emergency is hereby declared to exist and this Ordinance shall be in force and effect immediately from and after its passage and approval.

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ADOPTED by the Council and APPROVED by the Mayor of The City of Oklahoma City, Oklahoma, on March 26, 2024.

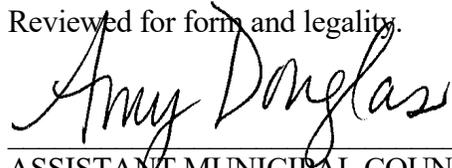
MAYOR

(SEAL)

ATTEST:

CITY CLERK

Reviewed for form and legality.



ASSISTANT MUNICIPAL COUNSELOR

