

**AMENDMENT NO. 2 to Professional Services Agreement between
Eide Bailly, LLP; the City of Oklahoma City; and any of the Public Trusts of which the
City is a Beneficiary and which are participating in this Agreement**

This Amendment is entered into on this February 25, 2025, by and between Eide Bailly, LLP ("Services Provider" or "Eide Bailly"), the City of Oklahoma City ("the City") and any City public trust wishing to participate (collectively "the Parties"), amending the Professional Services Agreement the Parties entered into on June 1, 2024, and as amended on September 24, 2024 ("Agreement").

WITNESSETH:

WHEREAS, on December 1, 2023, the City informally reached out to several Accounting Firms seeking a Professional Services Agreement to provide consulting services and implementation services of new GASB pronouncements, implementation guides and other accounting and financial reporting guidance; and

WHEREAS, Eide Bailly submitted a proposal to do the work for an amount estimated not to exceed \$25,000. An informal contract was entered into between the Parties pursuant to Section 2-441 of the Oklahoma City Municipal Code, which allows such a contract to be approved by the procurement purchasing agent on the open market upon approval from the City Manager, the Municipal Counselor, and the Finance Director; and

WHEREAS, such an informal contract was executed by all Parties on June 1, 2024. Since that date, the City implemented Oracle, a new financial system, necessitating an increase in the number of hours of consultation needed from Eide Bailly; and

WHEREAS, on September 24, 2024 a resolution waiving professional consultant selection procedures, ratifying the City-staff approved informal professional services agreement with Eide Bailly LLP, and approving Amendment No. 1 for consulting services and implementation services of new GASB pronouncements, implementation guides and other accounting and financial reporting guidance related to the Oracle implementation was approved increasing the amount from \$25,000 to \$200,000; and

WHEREAS, the amount now needed to solve the Oracle issues, which are immediate and extremely problematic, is now estimated not to exceed \$275,000 (a \$75,000 increase from Amendment No. 1). Finance staff certifies that this is an emergency situation and there is not time to follow the City's Guidelines and Procedures for Professional Consultant Selection (Request for Proposals).

NOW, THEREFORE, the parties agree that all other terms and conditions contained in the June 1, 2024 Agreement as amended by the September 24, 2024 Amendment No. 1, shall remain unchanged and in full force and effect except for an amendment to Attachment "B" of the Agreement. Changes are indicated by strike-throughs (deletions) and underlining (additions).

Attachment "B" ("Progression Payments and Schedule of Fees")

Progression Payments and Schedule of Fees are attached on the following page.

SERVICES PROVIDER will perform the services included in its proposal for an amount not to exceed ~~\$200,000~~ 275,000 billed according to the hourly fee schedule below. During the performance of the engagement, Eide Bailly will notify the CONTRACTING ENTITY prior to the engagement.

The typical consulting hourly rate range is dependent on the complexity of research and/or work required. Current billing rates for Eide Bailly personnel serving the governmental industry are as follows. Ranges have been provided as there are varying experience levels of the individuals in these positions. Fees are adjusted periodically and without notice.

Partner	\$325-550/hr.
Senior Manager	\$310-485/hr.
Manager	\$200-350/hr.
Senior Associate	\$160-250/hr.
Associate	\$125-180/hr.

IN WITNESS WHEREOF, the Parties adopt and approve this Amendment No. 2 to the June 1, 2024 Professional Services Agreement.

THE CITY OF OKLAHOMA CITY

ATTEST:

Amy K. Simpson
City Clerk



David Holt
Mayor

Eide Bailly, LLP

Vanessa M. Dutton

Name:

Title: Partner

State of Oklahoma

) SS.

County of Oklahoma

This instrument was acknowledged before me on the 7 day of February, 2025, by Erika Ackley, Partner of Eide Bailly, LLP.

(seal)



Erika Ackley

My Commission expires: 11/27/27

Notary Public
Commission No.: 23001356

REVIEWED as to form and legality.

Amy Douglas
Assistant Municipal Counselor