



MEMORANDUM

Council Agenda
Item No. IX. BC
4/22/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Joint Resolution with the Oklahoma City Economic Development Trust certifying that Project Galaxy, a proposed feature film, is an eligible project under the Strategic Investment Program's Film Incentive Program; approving an allocation not to exceed \$880,000 in pay-for-performance film incentives; and authorizing the Trust General Manager to negotiate a Film Incentive Agreement for Project Galaxy.

Background:

The Strategic Investment Program (SIP), established by City Council in 2007, sets forth policy directives for administration of the GOLT bond economic development incentive program. In 2022, the SIP was amended by the addition of the Film Incentive Program for the purpose of creating film and television production opportunities and thus encouraging more economic diversity in Oklahoma City, providing local jobs, and generating additional sales tax. The City's Film Incentive Program provides for increased incentives up to 10% of eligible expenditures for projects exceeding minimum requirements and meeting additional criteria.

The Oklahoma City Film & Creative Industries Office (OKC Film Office) has received an application for film incentives for the Feature Film, Project Galaxy. The application indicates that filming will take place at an Oklahoma City sound stage, more than 90% of filming days will occur within Oklahoma City, more than 90% of the crew will be Oklahoma City metro area residents, and more than 50% of the contract vendors will be subject to Oklahoma City Sales Tax. All of these factors qualify Project Galaxy for an increased incentive award of 10% of eligible expenditures. The OKC Film Office has calculated that Project Galaxy will generate an estimated \$8,800,000 in Qualified Expenditures. Upon completion of the project, the Producer can apply for a pay-for-performance film incentive in an amount not to exceed \$880,000. Adoption of this Resolution authorizes the General Manager to begin negotiating a Film Incentive Agreement for this project.

Review:

Finance – Economic Development

Recommendation: Joint Resolution be adopted.