

BANK OF AMERICA - CONFIDENTIAL

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DATE: DECEMBER 15, 2023

IRREVOCABLE STANDBY LETTER OF CREDIT NUMBER:

APPLICANT
NEXGEN ASSET MANAGEMENT
281 SWIFTS STATION DR
CARSON CITY, NV 89705

BENEFICIARY
OKLAHOMA CITY WATER UTILITIES TRUST
420 W MAIN
SUITE 500
OKLAHOMA CITY, OK 73102

ISSUING BANK
BANK OF AMERICA, N.A.
ONE FLEET WAY
PA6-580-02-30
SCRANTON, PA 18507-1999

AMOUNT
NOT EXCEEDING USD 500,000.00
NOT EXCEEDING FIVE HUNDRED THOUSAND AND 00/100'S US DOLLARS

EXPIRATION
DECEMBER 31, 2024 AT OUR COUNTERS

WE HEREBY ISSUE THIS IRREVOCABLE LETTER OF CREDIT NO. _____ IN YOUR
FAVOR, FOR THE ACCOUNT OF APPLICANT, FOR UP TO AN AGGREGATE AMOUNT OF
USD \$500,000.00 AVAILABLE BY YOUR DRAFT(S) DRAWN ON US AT SIGHT,
ACCOMPANIED BY THE FOLLOWING:

1. BENEFICIARY'S WRITTEN, DATED STATEMENT ON BENEFICIARY LETTERHEAD
SIGNED BY AN AUTHORIZED SIGNATORY READING:

"BENEFICIARY IS PERMITTED TO DRAW ON THIS LETTER OF CREDIT IN THE
AMOUNT OF USD _____ DUE TO A DEFAULT THAT HAS OCCURRED AND ALL
APPLICABLE NOTICE AND CURE PERIODS HAVE EXPIRED WITHOUT CURE."

2. THE ORIGINAL OF THIS LETTER OF CREDIT AND AMENDMENT(S), IF ANY.

PARTIAL DRAWINGS AND MULTIPLE PRESENTATIONS ARE PERMITTED.

DRAFT(S) MUST STATE: "DRAWN UNDER BANK OF AMERICA, N.A. STANDBY L/C
NO. 68197439 DATED DECEMBER 15, 2023."

PRESENTATION OF SUCH DRAFT(S) AND DOCUMENT(S) MAY BE MADE AT OUR
OFFICE LOCATED AT BANK OF AMERICA, N.A., ONE FLEET WAY, MC:
PA6-580-02-30, SCRANTON, PA 18507-1999, BY OVERNIGHT COURIER, OR BY
TELECOPY TO FACSIMILE NO. 800-755-8743, CONFIRMED BY TELEPHONE TO
800-370-7519. RECEIPT OF SUCH TELEPHONE NOTICE SHALL NOT BE A
CONDITION TO PRESENTATION HEREUNDER. IF PRESENTED BY FAX, DOCUMENTS
ARE NOT REQUIRED TO BE SENT BY COURIER.

WE HEREBY ENGAGE WITH YOU THAT DRAFT(S) DRAWN UNDER AND IN COMPLIANCE

ORIGINAL

BANK OF AMERICA - CONFIDENTIAL

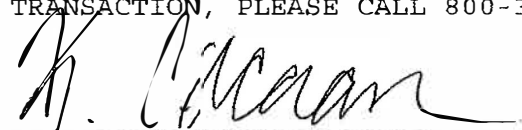
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THIS IS AN INTEGRAL PART OF LETTER OF CREDIT NUMBER:

WITH THE TERMS OF THIS LETTER OF CREDIT SHALL BE DULY HONORED UPON
DUE PRESENTATION TO US.

EXCEPT AS OTHERWISE EXPRESSLY STATED HEREIN, THIS CREDIT IS ISSUED
SUBJECT TO THE INTERNATIONAL STANDBY PRACTICES (ISP98), INTERNATIONAL
CHAMBER OF COMMERCE PUBLICATION NO. 590.

IF YOU REQUIRE ANY ASSISTANCE OR HAVE ANY QUESTIONS REGARDING THIS
TRANSACTION, PLEASE CALL 800-370-7519



AUTHORIZED SIGNATURE

THIS DOCUMENT CONSISTS OF 2 PAGE(S).

ORIGINAL

APPROVED by the Trustees and signed by the Chairman of the Oklahoma City Water Utilities Trust this 16TH day of JANUARY, 2024.

ATTEST:

**OKLAHOMA CITY WATER UTILITIES
TRUST**

Amy K. Simpson
SECRETARY



Joe Cook
CHAIRMAN

CONCURRED by the Council and signed by the Mayor of The City of Oklahoma City this 30TH day of JANUARY, 2024.

ATTEST:

THE CITY OF OKLAHOMA CITY

Amy K. Simpson
CITY CLERK



Daniel Holt
MAYOR

REVIEWED for form and legality.

Patricia Mann
ASSISTANT MUNICIPAL COUNSELOR