



# MEMORANDUM

Council Agenda  
Item No. IX. AY  
3/11/2025

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Oklahoma City Airport Trust Lease Agreement with Edsel W. Ford Jr. for an individual aircraft hangar site for storage of a privately owned aircraft, Block 3, Lot 10, Clarence E. Page Airport, retroactive to January 1, 2025 through December 31, 2029. Ward 3.

**Location:**

Clarence E. Page Airport

**Background:**

Edsel W. Ford previously leased a private hangar site for storage of aircraft that expired December 31, 2024. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Edsel W. Ford but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

**Revenue:**

\$1,449, annual ground rent; Project Account – OKCAT – Airports – Ground Space Rental (8000-REV2000-43450000).

**Review:**

Department of Airports

**Recommendation:** Agreement be approved.