

MEMORANDUM



OCAAT Agenda
Item No. VIII. E
3/28/2024

TO: Trustees, Oklahoma City Airport Trust

FROM: Jeff Mulder, Director of Airports

Amendment No. 3 to the Professional Real Estate Broker Services Agreement with CBRE, Inc., to exercise the second of two successive one year Option Periods and revise certain standard language, effective March 26, 2024 to March 25, 2025.

Location:

Will Rogers World Airport, Wiley Post Airport, Clarence E. Page Airport

Background:

On March 26, 2020, the Oklahoma City Airport Trust approved a Professional Real Estate Broker Services Agreement, as amended (Agreement), with CBRE, Inc. for Real Estate Brokerage Services primarily for the retail and commercial development areas of Lariat Landing at Will Rogers World Airport, but allowing for other airport locations at all three airports.

The Agreement expired March 25, 2024, but provides for two successive one (1) year Option Periods. The parties desire to exercise the second Option Period and revise certain standard language.

Recommendation: Amendment be approved.