

Amendment No. 1 to the Professional Services Agreement with the Oklahoma City Economic Development Foundation for Services Related to the Establishment of the Oklahoma City Film and Creative Industries Office for July 1, 2022 – June 30, 2025.

THIS AMENDMENT NO. 1 to the Professional Services Agreement with the Oklahoma City Economic Development Foundation, Inc., for Services Related to the Establishment of the Oklahoma City Film and Creative Industries Office for July 1, 2022 – June 30, 2025 (“Agreement”) is made and entered into by the OKLAHOMA CITY ECONOMIC DEVELOPMENT TRUST, a public trust (the “Trust”), and the Oklahoma City Economic Development Foundation, Inc. (“Foundation”), a domestic not for profit corporation, collectively the “Parties”, with this First Amendment to be effective on this 1st day of July 2025.

RECITALS:

WHEREAS, the Parties previously entered into the Agreement approved by the Trust on August 30, 2022, with the City of Oklahoma City’s concurrence on September 13, 2022, for the purpose of establishing an office to support the growth of the local film, music and related creative support industries in Oklahoma City, thereby diversifying Oklahoma City’s local economy, generating new sales tax, and creating new-to-market jobs in the community; and

WHEREAS, it is the desire of the Parties to amend the Agreement to extend the term of the Agreement from June 30, 2025, until December 31, 2025, at no additional cost and no change to the Scope of Work contemplated in the Agreement. In consideration thereof, the Trust morally pledges that if further economic development job creation funds become available to the City and Trust in the future, the Foundation will be considered for increased funding to continue the excellent work it has begun in bringing diverse new employment opportunities to the metro area; and

WHEREAS, since its inception in 2022, the Foundation has brought forth seven film projects that have been approved for funding with a finalized contract, including Twisters, creating potential for an estimated 4,120 local jobs and \$31 million in Qualified Expenditures.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties do hereby amend the Agreement as follows. Additions are shown by underlining and deletions are shown by strike-throughs. All other provisions of the August 30, 2022 Agreement shall remain unchanged and in full force and effect.

Section 24 of the Agreement is hereby changed by amending Subsection (A):

24. **EFFECTIVE DATE, TERM AND TIME**

- A. This Agreement shall be effective retroactively to July 1, 2022 with a term through ~~June~~ December 31, 2025.

[Signature Page for the Oklahoma City Economic Development Foundation, Inc.]

IN WITNESS WHEREOF, the Oklahoma City Economic Development Foundation adopts and approves this Agreement this 7th day of March, 2025.

ATTEST:

**OKLAHOMA CITY ECONOMIC
DEVELOPMENT FOUNDATION, INC.**


Assistant Secretary


President

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[Signature Page for the Oklahoma City Economic Development Trust]

APPROVED by the Trustees and **SIGNED** by the Chairman of the Oklahoma City Economic Development Trust this 25TH day of MARCH, 2025.

“TRUST”

ATTEST:

**OKLAHOMA CITY ECONOMIC
DEVELOPMENT TRUST, a public trust**



Secretary



Chairman

REVIEWED for form and legality.



Assistant Municipal Counselor

[Signature Page for the The City of Oklahoma City]

IN WITNESS WHEREOF, The City of Oklahoma City concurs with the Oklahoma City Economic Development Foundation in adopting and approving this Agreement this 8TH day of APRIL, 2025.

ATTEST:

THE CITY OF OKLAHOMA CITY

Amy K. Simpson
City Clerk



David Holt

Mayor

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