

**City Council Action
Financial Impact Report**

Title of Item: Closing an alley.

Originating Department: Planning Department

Description of Impact:

CE-1120 Ordinance closing a portion of the east-west alley within Block 5 of the Iowa Addition, located east of South High Avenue and north of SE 15th Street. Ward 7.

The purpose of this request is to consolidate the property abutting the alley to facilitate commercial development.

All affected property and/or business owners and affected utility companies have been notified of this easement closing.

There is one property owner other than the applicant whose property abuts the easement proposed to be closed and could be affected by this closing, as this action could eventually lead to the vacating of the easement.

Summary of Impact:

a. Cost to City Organization (include indirect costs): None

b. Cost to Citizens: None

c. Cost to Business Community: None

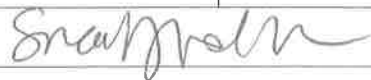
d. Revenue Produced: \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:



Date:

4/19/23

Date Submitted to OMB:

OMB Review Completed by:

Lori Hind

Date: