



MEMORANDUM

Council Agenda
Item No. IX. AM
9/26/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Lease Agreement with the Oklahoma City Water Utilities Trust and Cellco Partnership, a Delaware general partnership dba Verizon Wireless (AC-22-0008-CT), for the operation and maintenance of cellular telephone equipment, Lake Stanley Draper Reservation, retroactive to July 31, 2021 through July 30, 2024. Ward 4.

Location:

Lake Stanley Draper Reservation

Purpose:

To approve a Lease Agreement for the operation and maintenance of cellular telephone equipment.

Background:

On July 31, 2001, The City of Oklahoma City and the Oklahoma City Water Utilities Trust entered into a Lease and Easement Agreement with Cellco Partnership, dba Verizon Wireless, formerly Midwest Cellular Telephone Limited Partnership, a Washington limited partnership, dba AT&T Wireless, to install, operate, and maintain facilities identified with the transmission and reception of wireless telephone and radio communication signals, antennas, and related equipment at the Lake Stanley Draper Reservation. The Lease and Easement Agreement expired on July 30, 2021. All parties have mutually agreed to enter into a new Lease Agreement to continue the operation and maintenance of cellular telephone equipment at the Lake Stanley Draper Reservation.

Annual Revenue:

\$25,000 per year which will increase by three percent annually

Source of Funds:

OCWUT-Water Non-Rate Related-Water Utilities-Rental Communication Tower-Lease/Permits (360-3070-REV2100-43500011-06980)

Review:

Utilities Department

Recommendation: Lease Agreement be approved.