

RESOLUTION

RESOLUTION AUTHORIZING RELEASE OF EXISTING MORTGAGE FOR \$160,000 OF FY 2019-2020 COMMUNITY DEVELOPMENT BLOCK GRANT FUNDS WITH THE COMMUNITY ACTION AGENCY OF OKLAHOMA CITY AND OKLAHOMA/CANADIAN COUNTIES, INC. ON THEIR BUILDING LOCATED AT 319 SW 25TH STREET, CONTINGENT ON AUTHORIZATION TO FILE AN AMENDED MORTGAGE TO INCLUDE A CORRECTED LEGAL DESCRIPTION; AND AUTHORIZING EXECUTION OF NECESSARY DOCUMENTS.

WHEREAS, the 2019-2020 Consolidated Fifth Action Year Plan of The City of Oklahoma City (The City) allocated Community Development Block Grant (CDBG) funds to the Community Development Public Facilities Program for the benefit of low- and moderate-income persons; and

WHEREAS, in May 2020, The City received a funding request from the Community Action Agency of Oklahoma City and Oklahoma/Canadian Counties, Inc., ("Community Action Agency"), for \$160,000 in CDBG funds to install new decking and roofing on the Community Action Agency building located at 319 Southwest 25th St., Oklahoma City, OK 73109; and

WHEREAS, City Council ultimately approved a Funding Agreement for the roof replacement on September 15, 2020: and

WHEREAS, use of CDBG funds for the project necessitated a lien on the property to secure The City's investment until all performance and compliance obligations of the project are achieved, and thus a mortgage in the amount of \$160,000 was filed on the property on September 22, 2020; and

WHEREAS, the legal description described on the mortgage included the property where the roof was installed, but also inadvertently included the adjacent building that is owned by the Community Action Agency; and

WHEREAS, Community Action Agency has requested correction of the mortgage to release the lien on the adjacent building by removing Lots 20-22 from the legal description. Release of Lots 20-22, Block (14), Capitol Hill Addition to Oklahoma City, Oklahoma County, Oklahoma, according to the recorded plat thereof; less and except all oil, gas and other related minerals is consistent with City Agreements with Community Action Agency and use of CDBG funds.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of The City of Oklahoma City as follows:

1. All mortgage terms remaining from the initial agreement filed in Book RE14485, Page 1395 of the records of the Oklahoma County Clerk shall remain.

2. The Community Action Agency shall file with the office of the Oklahoma County Clerk a corrected mortgage, as provided by The City of Oklahoma City, to encumber the property described herein for \$160,000, as described below:

319 Southwest 25th, Oklahoma City, OK 73109.

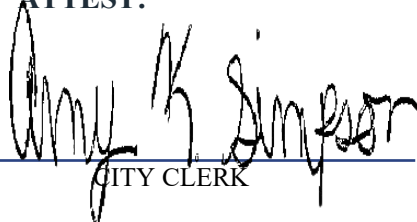
The property legal description is: All of Lots Sixteen (16), Seventeen (17), Eighteen (18), and Nineteen (19), in Block fourteen (14), Capitol Hill Addition, to Oklahoma City, Oklahoma County, Oklahoma, according to the recorded plat thereof; less and except all, oil, gas and other related minerals.

3. Upon receipt of the corrected mortgage, which retains the City's continued lien, the Mayor is authorized to sign a release of the prior mortgage filed on Community Action Agency's property on September 22, 2020, in Book RE 14485, Page 1305, of the records of the Oklahoma County Clerk.

PROVIDED that executed copies of the revised mortgage documents are filed with the City Clerk's office.

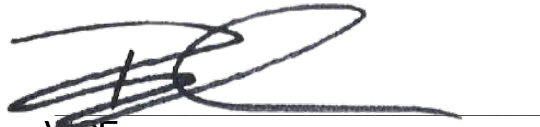
ADOPTED by the Council and signed by the Mayor of the City of Oklahoma City this
2ND day of JANUARY, 2024.

ATTEST:

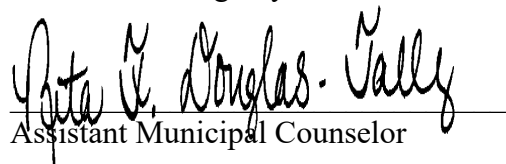

CITY CLERK



CITY OF OKLAHOMA CITY


VICE- MAYOR

APPROVED for Form and Legality.


Assistant Municipal Counselor