

APPROVED



MEMORANDUM

Council Agenda
Item No. IX. BD
8/15/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Approve Unlisted Project MP-0631, Regatta Park Improvements, and a total allocation of Unlisted General Obligation Bond Funds in the amount of \$1,000,000, Oklahoma River-Regatta Park. Ward 7.

Location:

Oklahoma River - Regatta Park

Background:

Regatta Park, situated along and abutting the Oklahoma River, is protected by retaining walls to prevent river erosion from entering the park land. These walls have deteriorated and now require replacement.

There is a scheduled water lowering of the Oklahoma River Eastern Basin planned later this year and the City has coordinated several projects to be constructed during the lowering, including replacement of the Regatta Park retaining walls. This unlisted bond project will utilize \$1,000,000 of unlisted 2017 General Obligation bond funds to replace the deteriorated retaining walls.

Allocate to:

\$1,000,000 2017 General Obligation Bond Authorization, Proposition No. 5 – Bond No. C.2, Project No. MP-0631, 2023 Sale – Parks and Recreation Department – Parks New Building – GO Bond ULSTA Projects – Regatta Park Improvements Zone G – Construction in Progress (003-2238-3305420-ULSTA-B1705050201-54040007) Reference Journal: 0002121298

Review:

Public Works Department

Recommendation: Approve project and allocate funds.