



MEMORANDUM

Council Agenda
Item No. IX. AP
7/30/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Oklahoma City Airport Trust Lease Agreement with Rigid Oilfield Services, LLC for an individual aircraft hangar site for storage of a privately owned aircraft, Block 6, Lot 3, Clarence E. Page Airport, retroactive to January 1, 2024 through December 31, 2028. Ward 3.

Location:

Clarence E. Page Airport

Background:

Chuck Parker previously leased a private hanger site for storage of aircraft that expired December 31, 2023. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Rigid Oilfield Services, LLC but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

Revenue:

\$1,323.00 for 2024; January 1, 2025, rent increases \$.01 per square foot each year. OCAT – Project Account – Airports – Ground Space Rental (8000-REV2000-43450000).

Review:

Department of Airports

Recommendation: Agreement be approved.