



# MEMORANDUM

Council Agenda  
Item No. IX. AP  
7/30/2024

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Oklahoma City Airport Trust Lease Agreement with Rigid Oilfield Services, LLC for an individual aircraft hangar site for storage of a privately owned aircraft, Block 6, Lot 3, Clarence E. Page Airport, retroactive to January 1, 2024 through December 31, 2028. Ward 3.

**Location:**

Clarence E. Page Airport

**Background:**

Chuck Parker previously leased a private hangar site for storage of aircraft that expired December 31, 2023. The parties desire to enter into a Lease Agreement for a new 5-year term.

The City of Oklahoma City is not a party to the Lease Agreement with Rigid Oilfield Services, LLC but is approving this Lease Agreement as required by the City Lease's Agreement with the Oklahoma City Airport Trust.

**Revenue:**

\$1,323.00 for 2024; January 1, 2025, rent increases \$.01 per square foot each year. OCAT – Project Account – Airports – Ground Space Rental (8000-REV2000-43450000).

**Review:**

Department of Airports

**Recommendation:** Agreement be approved.