



CENTRAL OKLAHOMA
TRANSPORTATION & PARKING
AUTHORITY

COTPA Agenda
Item No. E
1/5/2024

TO: Chairperson and Board of Trustees

FROM: Administrator

Resolution approving the recommendation of a new committee member, Emilee Palmer, to serve on the Central Oklahoma Transportation and Parking Authority Pension Plan Committee.

Background:

The purpose of the Central Oklahoma Transportation and Parking Authority (COTPA) Pension Plan is to provide eligible employees with retirement benefits in accordance with the provisions of the Pension Plan (Plan). The COTPA Pension Plan Committee is appointed by and serves at the pleasure of the Board of Trustees.

Section 1.2(g) of the Pension Plan Committee's bylaws requires that two Plan participants serve on the committee. The COTPA employee who was serving in the capacity of a current Plan participant has since retired, and that position became vacant. On November 16, 2023 (Item No. 4.C), the Amalgamated Transit Union Local 993 President recommended Emilee Palmer to fill the vacancy. The Pension Plan Committee unanimously approved the motion.

Staff recommends that the COTPA approve the recommendation made by the Pension Plan Committee and appoint Emilee Palmer as the new member of the COTPA Pension Plan Committee.

LFR:

Service

Recommendation:

Resolution be adopted.

Review

Public Transportation and Parking Department and Municipal
Counselor's Office

Jason Ferbrache
Administrator