



MEMORANDUM

OCMFA Agenda
Item No. MFA. A
8/16/2022

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/ General Manager, OCMFA

Request for Proposals to be advertised for Insurance Broker Services (RFP23111).

Purpose:

To enter into a professional services agreement with a qualified firm for Insurance Broker Services for the Oklahoma City Municipal Facilities Authority (OCMFA), on behalf of the City of Oklahoma City (City) and its Municipal Trusts, of which the City is a beneficiary. The provider will be efficient and accurate in making recommendations for placement of coverage for Property and Casualty, Excess Liability, Excess Worker's Compensation, Crime and Miscellaneous Insurance and to provide additional Risk Management services such as engineering, technical and claims consulting, and property claims adjusting services.

Background:

On September 22, 1981, the City Council established a Risk Management Policy Statement, which directed the Risk Management Division to prepare the City's insurance specifications and purchase insurance. On April 12, 1983, the City Council approved an agreement between The City of Oklahoma City and the Oklahoma City Municipal Facilities Authority (OCMFA), establishing a Risk Management/Property and Casualty Insurance Administration Agreement, which further defines the administration of the City's insurance coverages.

The OCMFA currently purchases various insurance coverages including, but not limited to the following: "All Risk" Real and Personal Property; Commercial General Liability; Excess Workers' Compensation insurance, Airport Liability; Excess Airport Liability; Aircraft Hull & Liability; Crime Insurance; and various Public Official Bonds.

Proposal Receipt Date:

September 21, 2022 - 4:00:00 p.m.

Source of Funds:

OCMFA Services-Risk/Property & Liability-Risk Management MFA Property & Liability (682-1452-2800750-52190001)

Review:

Finance Department

Recommendation: Request for Proposals be approved and the City Clerk be authorized to advertise for proposals.