



MEMORANDUM

Council Agenda
Item No. IX. I
8/27/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Request for Proposals to be advertised for Helicopter Broker Service (RFP25402).

Purpose:

To enter into an agreement with a broker to sell the 2014 Airbus AS350 B3e helicopter by leveraging the broker's specialized knowledge and market reach. Unlike auction sites, a broker can provide a professional valuation, suggest improvements to enhance the helicopter's appeal, and negotiate terms to achieve the best possible outcome. This approach may provide a more efficient sale process and could potentially provide higher returns than standard auction methods.

Proposal Receipt Date:

September 25, 2024 - 4:00:00 p.m.

Background:

The Oklahoma City Police Department's Air Support Unit is seeking a broker service for the sale of a 2014 Airbus AS350 B3e helicopter. The broker will manage the sale process, including listing the aircraft, evaluating its true market value, and providing recommendations on modifications to enhance its appeal to potential buyers.

The selected broker will handle all aspects of the sale, from marketing the helicopter to negotiating terms and completing the transaction. This service aims to ensure the aircraft is sold at its highest possible value within a reasonable timeframe, potentially surpassing what could be achieved through an auction site. The broker's professional expertise will support the Oklahoma City Police Department's Air Support Unit by offering a more strategic and efficient approach for selling the aircraft.

It is anticipated that the City of Oklahoma City will not incur any additional costs by using a broker service.

Review:

Finance Department

Recommendation: Request for Proposals be approved, and the City Clerk be authorized to advertise for proposals.