



MEMORANDUM

Council Agenda
Item No. IX. AU
4/22/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution ratifying the consent of the Public Works Director for assignment of Street Crossing Permit, 499 West Sheridan – Hudson Street Bridge, approved by City Council on August 16, 2016, by Block W, L.L.C. to 499 Sheridan Property, L.L.C. and collateral assignment by 499 Sheridan Property, L.L.C. to Watermark Bank, as authorized by the Special Permit. Ward 6.

Background:

On August 16, 2016 (Item No. VII.AM.), the City Council granted Street Crossing Permit, 499 West Sheridan – Hudson Street Bridge (“Special Permit”) for the construction of a pedestrian bridge over Hudson Avenue. The permittee, Block W, L.L.C., agreed to construct and constructed the pedestrian bridge in accordance with approved plan. The Block W, L.L.C. has been responsible for the maintenance of the pedestrian bridge and has provided insurance to protect The City of Oklahoma City (“City”) from claims related to the pedestrian bridge. The Special Permit provides for the permittee, Block W, L.L.C., to assign the Special Permit upon consent of the City by and through the Public Works Director, as specifically authorized and designated by the Special Permit. A condition of the assignment of the Special Permit, the assignee must provide the City notice and a certificate of insurance demonstrating the acquisition of the insurance coverage required by the Special Permit.

Block W, L.L.C. has presented to the City the attached Assignment, Assumption, and Consent of Street Crossing Permit assigning the Special Permit from Block W, L.L.C. to 499 Sheridan Property, L.L.C., and collateral assignment by 499 Sheridan Property, L.L.C. to Watermark Bank and the required certificate of insurance. In accordance with the Special Permit, the Public Works Director has executed the attached Consent to Assignment.

Review:

Public Works Department

Recommendation: Resolution be adopted.