



# MEMORANDUM

OCPPA Agenda  
Item No. PPA. C  
5/6/2025

## The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Resolution restating the purpose of the Oklahoma City Public Property Authority Golf System Operating Reserve Fund to be used for unforeseen golf course operations expenditures; and approval of a minimum \$500,000 balance within the Operating Reserve Fund and any remaining balance be transferred to Lincoln Park, Earlywine, Lake Hefner, and Trosper Golf Course's operating accounts as approved by the General Manager or Designee. Wards 2, 4, 5 and 7.

### **Purpose:**

To update the purpose and use of operating reserve fund at City of Oklahoma City's municipal owned golf courses.

### **Background:**

The Oklahoma City Public Property Authority (OCPPA) created the golf system reserve fund on November 26, 1991. The golf system operating reserve is funded by a portion of each green fee sold and was created to establish an emergency cash reserve. On December 17, 2013, the OCPPA approved a limit of \$400,000 be set aside within the operating reserve fund for any unforeseen expenditures.

Due to an increase in golf participation over the past few years, the golf reserve fund has also increased significantly. City Staff and the Golf Commission believe it to be in the best interest of OCPPA to restate and redefine the purpose of the Operating Reserve to better manage unforeseen operation and maintenance needs with the Golf System while staying in compliance with the City's AAA rated financial policy.

City Staff and the Golf Commission recommend a minimum of \$500,000 balance be allocated toward unforeseen expenditures at the end of each fiscal year, and any remaining funds be allocated back toward the individual courses for regular operations and maintenance as recommended by the Golf Commission and approved by the General Manager or Designee.

The Golf Commission formally recommended this resolution to be considered for approval by the OCPPA during their April 2, 2025 meeting.

### **Review:**

Parks and Recreation Department

**Recommendation:** Resolution be adopted.