



MEMORANDUM

Council Agenda
Item No. X. C
3/12/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Concurrence with the Oklahoma City Water Utilities Trust in approving the Letter of Credit and the Amended Letter of Credit for NextEra Energy Transmission Southwest, LLC.

Purpose:

To approve the letter of credit and amended letter of credit with NextEra Energy Transmission Southwest LLC.

Background:

On January 30, 2023, the Oklahoma City Water Utilities Trust (OCWUT) and The City of Oklahoma City granted an easement to NextEra Energy Transmission Southwest LLC for development of a new electrical transmission facility.

In accordance with the requirements in the easement, NextEra Energy Transmission Southwest, LLC is required to submit a letter of credit upon execution of the easement. A letter of credit was issued with the incorrect beneficiary. An amended letter of credit with the correct beneficiary has been issued.

Review:

Utilities Department

Recommendation: Concur with the Oklahoma City Water Utilities Trust in approving the letter of credit and amended letter of credit.