



MEMORANDUM

Council Agenda
Item No. IX. AN
3/25/2025

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Agreement with Bank of Oklahoma to provide paying agent and registrar services for the General Obligation Bonds, Series 2025, not to exceed \$300 annually, March 25, 2025 through June 30, 2025.

Background:

The issuance of the General Obligation Bonds, Series 2025, will require the services of a paying agent and registrar. The services provided by the paying agent and registrar include making timely periodic payments of principal and interest to bondholders, maintaining accurate bond ownership records, filing necessary forms with tax authorities, registering bonds when they are issued, and transferring bonds to new owners.

Cost:

Not to exceed the annual sum of \$300 for scheduled services.

Term:

March 25, 2025 through June 30, 2025.

Source of Funds:

General Operations - Non-Departmental Operating - Trustee and Paying Agent Fees (1001-9800001-55890046)

Review:

Finance Department

Recommendation: Agreement be approved.