



MEMORANDUM

Council Agenda
Item No. IX. AB
12/3/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Ordinance to be introduced and set for final hearing December 31, 2024, adopting and setting the assessment roll, Year 2025, for the Adventure District Business Improvement District, City of Oklahoma City Improvement and Special Services Assessment District No. 9, in the general area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 on the east, and NE 36th Street on the south; establishing the time and terms of payment of the assessments and other expenses; fixing penalties to be charged for delinquent payment of the assessment; setting forth tracts or parcels of land against which the assessments are being adopted, ratified and levied; directing the City Clerk to prepare, sign, attest and record with the Office of the County Clerk of Oklahoma County within sixty days of the publication of this Ordinance, a claim of lien for any unpaid amount due and assessed against a tract or parcel of land; and providing for an effective date as of the date of adoption and passage. Ward 7.

Location:

In the general area bounded by NE 63rd Street on the north, Kelley Avenue, Grand Boulevard and Martin Luther King Avenue on the west, I-35 on the east, and NE 36th Street on the south -an area commonly known as OKC's Adventure District.

Purpose:

The assessments for the Adventure District Business Improvement District (BID) pay for services to the district that include landscaping, maintenance, marketing, and promotions to enhance the image of the district.

The amount of this year's assessment, \$220,246.20 including administrative fees, has increased less than 1.0% compared to last year's assessment due to minor fluctuations in the Oklahoma County Assessor Taxable Market Values.

The attached ordinance establishes the time and terms of payment of the assessments, fixes a 10% penalty to be charged for delinquent payments and provides for the filing of a lien with the County Clerk against each parcel or tract of land for which the assessment is not paid.

Since 2015, the Council has annually adopted an assessment roll for the Adventure District BID.

Review:

Planning Department

Recommendation: Ordinance be introduced and set for final hearing on December 31, 2024.