



MEMORANDUM

Council Agenda
Item No. IX. V
8/27/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution accepting the irrevocable letters of credit and dedications contained in the final plat of Summit Ridge Villas II, east of Broadway Extension and north of East Hefner Road. Ward 7.

Background:

The final plat of Summit Ridge Villas II was approved by the Planning Commission on October 13, 2022, subject to City Council's acceptance of the improvements or assurance for the completion of the improvements. An estimate of \$317,714.54 for paving and drainage improvements, \$411,294.40 for sewer improvements, and \$268,606.80 for water improvements appears adequate for surety purposes. These estimates include a 10% cost overrun allowance.

The developer is proposing 96 duplex lots (96 units) and four common areas on 11.02 acres, yielding a gross residential density of 8.71 dwelling units per acre.

Review:

Planning Department

Recommendation: Resolution be adopted.