

**City Council Action
Financial Impact Report**

Title of Item: Closing a Utility Easement.

Originating Department: Planning Department

Description of Impact:

CE-1127 Ordinance closing a portion of a north-south utility easement on Lot One (1) in Block Two (2) of Summit Ridge Addition, and on Lots Five (5) and Six (6) in Block Two (2) of Summit Ridge Section III, west of Geary Place, and north of North Oklahoma Avenue. Ward 7.

The purpose of this request is to close an unused and un-needed utility easement for future development.

All affected property and/or business owners and affected utility companies have been notified of this easement closing.

The applicant owns or represents all property abutting the proposed closing.

Summary of Impact:

a. Cost to City Organization (include indirect costs): None

b. Cost to Citizens: None

c. Cost to Business Community: None

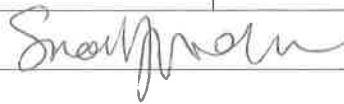
d. Revenue Produced: \$1500 deposited into the General Fund

Source of Funds:

Fund Name:

Agency Name:

Department Head Signature:



Date:

8/23/24

Date Submitted to OMB:

OMB Review Completed by:



Date: