

FOURTH AMENDMENT TO PROFESSIONAL SERVICES AGREEMENT BY AND BETWEEN THE CITY OF OKLAHOMA CITY AND COMMUNITY ACTION AGENCY OF OKLAHOMA CITY AND OKLAHOMA AND CANADIAN COUNTIES, INC.

THIS FOURTH AMENDMENT is made this 9TH day of APRIL, 2024, by and between The City of Oklahoma City (the City), an Oklahoma municipal corporation, which has as its address 200 N. Walker, Oklahoma City, Oklahoma 73102, and Community Action Agency of Oklahoma City and Oklahoma and Canadian Counties, Inc., which has as its address 319 SW 25th Street, Oklahoma City, OK 73109, (CAA), a non-profit organization, to represent and assist the City in providing professional services to clients seeking Down Payment Assistance (DPA) within the guidelines adopted by the City, to extend the term of that certain Professional Services Agreement entered into by the parties on August 17, 2021, retroactive to August 1, 2021, and the First Amendment thereto, dated August 2, 2022 and Second Amendment thereto dated August 1, 2023 and Third Amendment dated October 10, 2023.

This Agreement is hereby amended to:

1. Allocate an additional \$120,000.00 for processing Down Payment Assistance program purchase transactions.
2. Section VII.2.A of said Agreement is amended to read as follows:
 - A. CONTRACTOR is authorized to process HOME DPA forgivable loans for qualified homebuyers, which amounts shall be no more than \$18,000.00, plus an additional \$5,000 reserved, if needed, to buy down the homebuyer's interest rate. The actual amount of the assistance shall be determined on a case-specific basis, determined by the financial need of the homebuyer, and the underwriting standards adopted for DPA to purchase homes within Target Areas. The Target Areas include the Neighborhood Revitalization Strategy Area (NRSA), and other Target Areas as may be established by CITY. CITY expansion of Target Areas will not require a contract amendment. DPA reimbursement requests, including the per-unit professional services and homebuyer education fees, in targeted areas shall not exceed ~~\$250,000.00~~ 370,000.00, including this amended amount, for full compliance with the terms of this Agreement.

The remaining terms of the Agreement are hereby reaffirmed by the parties thereto.

[Executions appear on separate pages attached hereto]

COMMUNITY ACTION AGENCY OF
OKLAHOMA CITY AND OKLAHOMA
AND CANADIAN COUNTIES, INC.

Jessie Thompson

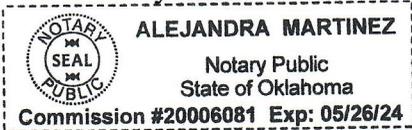
Jessie Thompson, Executive Director

STATE OF OKLAHOMA)
) SS.
COUNTY OF OKLAHOMA)

Before me, the undersigned, a Notary Public, in and for said County and State on the 19 day of March, 2024, personally appeared Jessie Thompson, Executive Director of the Community Action Agency of Oklahoma City and Oklahoma and Canadian Counties, to me known to be the identical person who subscribed the name of the maker thereof.

Given under my hand and seal of office the day and year above written.

(SEAL)



Alejandra Martinez
Notary Public

My Commission Expires:

5/26/2024

My Commission number:

20006081

IN WITNESS WHEREOF, the City hereto set their hands this 9TH day of APRIL 2024.

ATTEST:

Amy K Simpson
CITY CLERK



David Holt
MAYOR

Reviewed as to form and legality.

Jill Burnett
Assistant Municipal Counselor