

JOINT RESOLUTION

JOINT RESOLUTION BETWEEN THE CITY OF OKLAHOMA CITY (“CITY”) AND THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY (“OCMFA”) AUTHORIZING THE CITY TO USE STREETS PROPOSITION GENERAL OBLIGATION BOND FUNDS TO PURCHASE RIGHT-OF-WAY AND PERMANENT EASEMENTS FROM THE OKLAHOMA CITY MUNICIPAL FACILITIES AUTHORITY FOR THE AMOUNT OF \$45,000 FOR PROJECT PC-0558, STREET WIDENING IMPROVEMENTS, SW 15TH STREET FROM SOUTH MUSTANG ROAD TO JOHN KILPATRICK TURNPIKE, AND THE OCMFA ACCEPTING SAID PAYMENT.

WHEREAS, before such time as a general obligation bond project is fully funded certain legal prohibitions make it difficult to use bond funds for non-construction, incidental costs related to the construction of a project; and

WHEREAS, on August 2, 2011, the City and the OCMFA entered into an agreement authorizing the OCMFA to provide temporary funding to purchase these needed pre-construction items when OCMFA funds are available, and the City morally pledged to purchase these pre-construction items once the bond project was fully funded; and

WHEREAS, OCMFA funds were used to purchase rights-of-way and easements incidental and necessary for project PC-0558 to widen SW 15th Street from South Mustang Road to the John Kilpatrick Turnpike; and

WHEREAS, the bond project is now fully funded and it is the City’s desire to use said funds to purchase the rights-of-way and easements associated with PC-0558 using bond funds.

NOW, THEREFORE BE IT RESOLVED by the Council of The City of Oklahoma City and the Oklahoma City Municipal Facilities Authority that the City of Oklahoma City approves the expenditure of \$45,000 in Streets Proposition general obligation bond funds to be

paid to the Oklahoma City Municipal Facilities Authority for purchase of right-of-way and easements necessary and incidental to Project PC-0558, SW 15th Street from South Mustang Road to the John Kilpatrick Turnpike, and the Oklahoma City Municipal Facilities Authority accepts said payment.

ADOPTED by the Trustees and signed by the Chairman of the Oklahoma City Municipal Facilities Authority this 16th day of August, 2022.

ATTEST:

Amy K. Simpson
SECRETARY



David Holt
CHAIRMAN

ADOPTED by the Council and signed by the Mayor of the City of Oklahoma City this 16th day of August, 2022.

ATTEST:

Amy K. Simpson
CITY CLERK



David Holt
MAYOR

Reviewed for form and legality.

Amy Douglas
ASSISTANT MUNICIPAL COUNSELOR