



MEMORANDUM

Council Agenda
Item No. X. C
6/4/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Concurrence with the Oklahoma City Water Utilities Trust in assigning the Professional Services Agreement (C239035) from Spencer Stuart Star US Inc. dba Kincentric to SSI (U.S.) Inc. dba Spencer Stuart (OCWUT00023), estimated cost \$1,050,000 plus out-of-pocket expenses, retroactive to April 1, 2024.

Purpose:

To assign a Professional Services Agreement.

Background:

On June 6, 2023, the Oklahoma City Water Utilities Trust (OCWUT) entered into a Professional Services Agreement for services related to an employee engagement communications plan.

On April 1, 2024, Spencer Stuart Star US Inc. dba Kincentric restructured part of their business to SSI (U.S.) Inc. dba Spencer Stuart.

The agreement pertains to the transfer of rights, titles, and interests between OCWUT and the transferor, Spencer Stuart Star US Inc. dba Kincentric, retroactive to April 1, 2024. The transferee gives their consent and agrees to be bound by this transfer.

Estimated Cost:

\$1,050,000 plus out-of-pocket expenses

Source of Funds:

OCWUT-Water Trustee Account-OCWUT W Trust Operations-W Administration & Trust-Professional Services (6010-3901100-W6010-52040046)

OCWUT-Sewer Trustee Account-OCWUT WW Trust Operations-WW Administration & Trust Professional Services (6510-3801100-W7010-52040046)

Review:

Utilities Department

Recommendation: Concur with the Oklahoma City Water Utilities Trust in assigning the Professional Services Agreement.