



The City of
OKLAHOMA CITY

Oklahoma City Municipal Facilities Authority Budget

Fiscal Year 2024

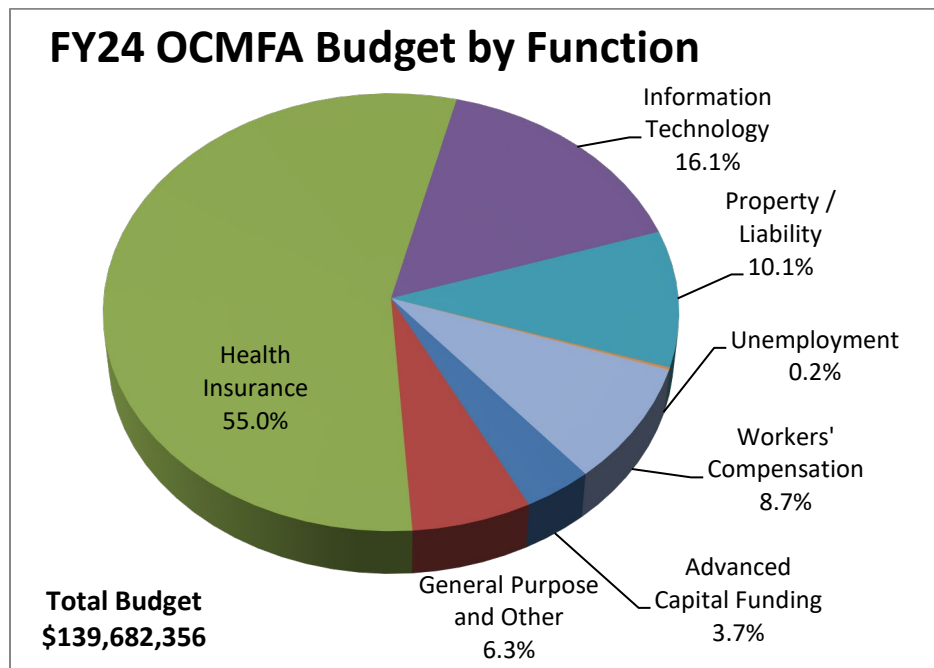
June 20, 2023

Oklahoma City Municipal Facilities Authority Revenue and Expense Summary

The Oklahoma City Municipal Facilities Authority (OCMFA) provides a funding mechanism for health insurance, workers' compensation, property and liability insurance, police investigative funds, advanced architectural and engineering services for G.O. bond projects and other various capital projects. Funding these activities through the OCMFA allows the City, the sole beneficiary of the authority, to benefit from multi-year contracts with vendors such as health insurance providers and allows for the maintenance of adequate reserves.

Budget by Function:

The FY24 OCMFA budget is \$139,682,356 and is organized by various functions to allow revenues and expenses for specific activities to be segregated from one another. For example, revenue received in the OCMFA from employer and employee health insurance contributions is deposited in the Health Insurance operating unit where only expenses for employee health benefits are recognized.

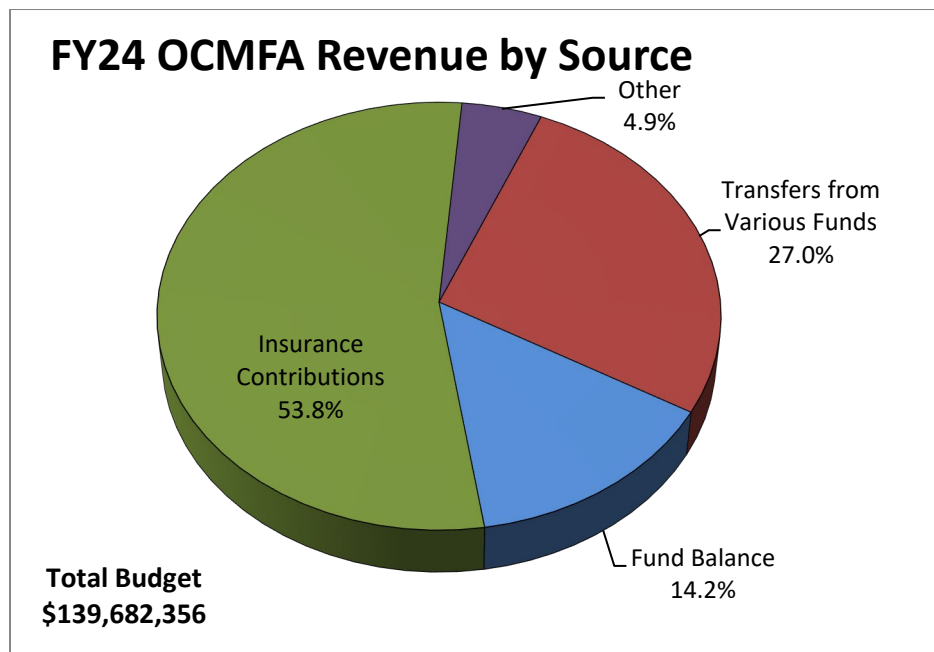


As indicated in the chart above, Health Insurance is the largest category by function at \$77 million or 55.0% of the budget. The Risk Management function, consisting of Workers Compensation, Property and Liability Insurance, and Unemployment, at \$12.1 million, \$14.0 million, and \$225,000 respectively, total to 19.0% of the budget. Advanced Capital Funding totals \$5.1 million or 3.7% of the budget. Through this revolving fund, the OCMFA funds various preliminary project costs, such as Architectural and Engineering (A&E) services, land acquisition, and testing in advance of the bond sale for specific projects. Once the bonds are sold, the G.O. Bond Funds purchase the plans, specifications, right of way, etc., and construction can begin sooner. The revenue from repayment is then used to fund additional A&E projects for the G.O. Bond program. Information Technology, at \$22.4 million or 16.1% of the budget, funds telephone, internet and software licensing expenses and training, upgrades, and maintenance for various City-wide

computer systems. The General Purpose and Other category combine the budgets for the remaining operating units including General Purpose, Drainage Capital, Myriad Gardens, and Police Investigations.

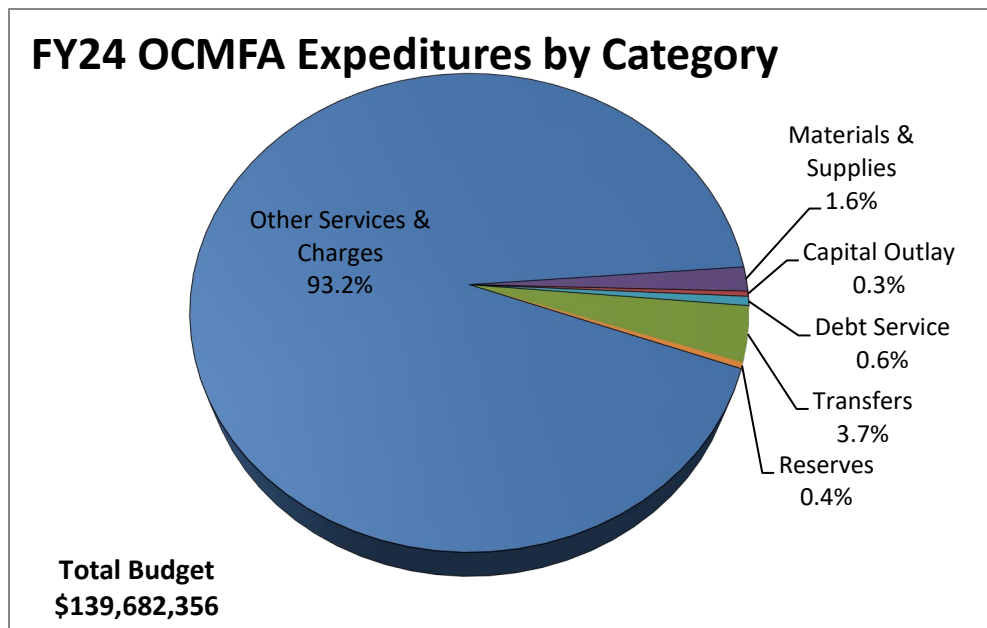
Revenue by Source:

The revenue to support activities in the OCMFA is derived from various sources most of which are approved as part of the City budget adopted by Council. In some cases, revenue is transferred from other City funds including the General Fund. An example of this type of transfer is taking revenue from the City's Information Technology Internal Service Fund where it is collected and transferring it to the OCMFA to pay for items such as software licensing, internet and telephone service. Some revenues, such as royalties received from City owned park land or employee health insurance contributions are deposited directly in the OCMFA. These funds are allocated to the operating unit where expenses supported by that specific revenue will be incurred. An overview of revenue by source is provided in the chart below.



Expenditures by Category:

The chart below provides an overview of expenditures by category. As previously mentioned, the benefit of using the OCMFA to fund certain activities is the ability to secure multi-year contracts and maintain reserves. The largest expenditure category by function, Other Services and Charges, is consistent with these benefits. Other Services and Charges, \$130.2 million or 93.2% of expenditures, include expenses for health insurance, workers compensation claims, software licensing, and fees paid to vendors used by code enforcement. Transfers makes up the second largest category at 3.7% of the budget. Materials and Supplies, Capital Outlay, Reserves and Debt Service make up a relatively small portion of the overall budget.



Budget Summaries:

The pages that follow this summary in the OCMFA budget document provide detailed budget information.

Municipal Facilities Authority

Fiscal Year 2024

Proposed Budget

Summary of Revenues and Expenditures

Revenues

Revenue Expense Category	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	7,688,305	14,790,795
Interest	597,642	371,089	719,587
Fees	3,078,314	3,652,357	3,355,585
Insurance Contributions	73,069,103	73,295,759	75,171,508
Other	2,088,856	2,468,185	2,250,972
Refunds & Reimbursements	451,266	2,500,000	5,100,000
Royalties	399,420	511,337	517,521
Transfers from General Fund	7,492,681	1,900,124	1,610,990
Transfers from Various Funds	20,497,992	28,034,037	36,165,398
Total Revenues	107,675,272	120,421,193	139,682,356

Expenditures

Revenue Expense Category	FY22 Actual	FY23 Budget	FY24 Budget
Other Services & Charges	106,099,950	110,816,970	130,231,711
Materials & Supplies	922,497	211,850	2,303,197
Capital Outlay	229,000	1,039,230	480,290
Debt Service	866,554	866,555	874,552
Transfers	584,190	6,603,290	5,222,736
Reserves	0	883,298	569,870
Total Expenditures	108,702,192	120,421,193	139,682,356

Municipal Facilities Authority

Fiscal Year 2024

Proposed Budget

Summary by Sub-Fund

Revenues

Fund	FY22 Actual	FY23 Budget	FY24 Budget
Advanced Capital Funding	61,740	2,500,000	5,100,000
Civil Litigation	200,937	430,000	400,000
Drainage Capital	114,051	2,056,403	2,065,000
Emergency Management	826,549	823,320	896,595
General Purpose	2,360,250	2,796,392	2,688,990
Health Insurance	74,515,450	75,349,778	76,847,542
Information Technology	6,159,034	6,923,680	8,924,205
IT Projects	4,137,631	4,944,986	12,612,083
Myriad Gardens	8,583	6,100	6,100
Park Oil and Gas Royalties	424,000	4,127,177	3,638,026
Police Investigative Fund	70,726	70,600	71,000
Property & Liability Insurance	9,112,930	8,299,459	14,082,945
Unemployment	126,253	225,000	225,000
Workers' Compensation	9,557,138	11,868,298	12,124,870
Total Revenues	107,675,272	120,421,193	139,682,356

Municipal Facilities Authority

Fiscal Year 2024

Proposed Budget

Summary by Sub-Fund

Expenditures

Fund	FY22 Actual	FY23 Budget	FY24 Budget
Advanced Capital Funding	271,164	2,500,000	5,100,000
Civil Litigation	259,956	430,000	400,000
Drainage Capital	0	2,056,403	2,065,000
Emergency Management	400,326	823,320	896,595
General Purpose	2,419,318	2,796,392	2,688,990
Health Insurance	72,971,086	75,349,778	76,847,542
Information Technology	6,738,123	6,923,680	8,924,205
IT Projects	3,999,574	4,944,986	12,612,083
Myriad Gardens	0	6,100	6,100
Park Oil and Gas Royalties	1,075,240	4,127,177	3,638,026
Police Investigative Fund	33,685	70,600	71,000
Property & Liability Insurance	8,442,838	8,299,459	14,082,945
Unemployment	108,768	225,000	225,000
Workers' Compensation	11,982,113	11,868,298	12,124,870
Total Expenditures	108,702,192	120,421,193	139,682,356

Municipal Facilities Authority

Advanced Capital Funding

This fund provides for various project costs, such as advanced funding of Architectural and Engineering services, construction, land purchase, and administration for General Obligation Bond Capital Improvement Projects.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	61,740	0	0
Reimbursements from G.O. Bonds	0	2,500,000	5,100,000
Total Revenues	61,740	2,500,000	5,100,000

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Bond Prefunded Project Cost	(1,651,552)	0	0
Bond Prefunded Project Cost - A&E	1,730,877	2,500,000	5,100,000
Bond Prefunded Project Cost - Construction	274	0	0
Bond Prefunded Project Cost - Land	175,837	0	0
Bond Prefunded Utilities	15,728	0	0
Total Expenses	271,164	2,500,000	5,100,000

Fund Balance

Beginning Fund Balance	8,594,835	8,580,148	8,713,003 *
Additions/(Reductions) to Fund Balance	(209,424)	132,855 *	0 **
Ending Fund Balance	8,580,148	8,713,003 *	8,713,003 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Civil Litigation

The Civil Litigation Fund provides for civil rights defense legal services through a transfer from the General Fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	937	0	0
Transfer from General Fund	200,000	430,000	400,000
Total Revenues	200,937	430,000	400,000

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Professional Services - Legal	259,956	430,000	400,000
Total Expenses	259,956	430,000	400,000

Fund Balance

Beginning Fund Balance	109,409	39,797	98,816 *
Additions/(Reductions) to Fund Balance	(59,019)	59,019 *	0 **
Ending Fund Balance	39,797	98,816 *	98,816 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Drainage Capital

This fund is supported by drainage impact fees paid by developers in lieu of on-site storm water detention. The funds are used in projects to evaluate and/or to prevent, reduce, or eliminate known or projected flooding problems.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	1,956,403	1,950,000
Interest	15,416	15,000	30,000
Impact Fees - Canadian River	5,079	5,000	5,000
Impact Fees - Deep Fork Creek	39,751	45,000	45,000
Impact Fees - Deer Creek	35,849	15,000	15,000
Impact Fees - N. Canadian	17,957	20,000	20,000
Total Revenues	114,051	2,056,403	2,065,000

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Transfer to Capital Improvement	0	2,056,403	2,065,000
Total Expenses	0	2,056,403	2,065,000

Fund Balance

Beginning Fund Balance	2,243,482	2,135,369	2,021,317 *
Additions/(Reductions) to Fund Balance	114,051	(114,052) *	(1,950,000) **
Ending Fund Balance	2,135,369	2,021,317 *	71,317 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Emergency Management

The Emergency Management Fund provides for the payment for enhanced universal emergency (E-911) dedicated telephone service. Revenues are received from transfers from the Information Technology Internal Service Fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	3,229	0	73,275
Transfer from Information Technology ISF	823,320	823,320	823,320
Total Revenues	826,549	823,320	896,595

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Telephone	400,326	823,320	896,595
Total Expenses	400,326	823,320	896,595

Fund Balance

Beginning Fund Balance	67,405	526,203	99,980 *
Additions/(Reductions) to Fund Balance	426,223	(426,223) *	0 **
Ending Fund Balance	526,203	99,980 *	99,980 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

General Purpose

This fund is a multi-purpose fund providing for annual financial audits, professional legal services, and code enforcement activities, such as weed abatement and trash and debris removal. Revenues are received through transfers from the General Fund as well as fees for weed abatement and trash and debris removal.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	693,202	578,000
Interest	6,804	20,000	20,000
Abandoned and Unsecured Housing	126,097	140,000	155,000
Fees - Administration	643,113	600,000	600,000
Fees - Trash & Debris	1,153,490	975,000	1,000,000
Fees - Weed Abatement	162,430	200,000	150,000
Transfer from General Fund	268,316	168,190	185,990
Total Revenues	2,360,250	2,796,392	2,688,990

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Abandoned and Unsecured Housing	2,515	50,000	50,000
Independent Audit	25,134	27,447	27,447
Management Contracts	1,701,002	1,528,202	1,653,000
Miscellaneous	238,024	700,000	300,000
Miscellaneous Service Contracts	154,171	200,000	200,000
Operating Leases	100,177	102,200	120,000
Other Services and Charges	153,821	150,000	300,000
Professional Services - Legal	44,474	38,543	38,543
Total Expenses	2,419,318	2,796,392	2,688,990

Fund Balance

Beginning Fund Balance	800,858	845,580	904,648 *
Additions/(Reductions) to Fund Balance	(59,068)	59,068 *	(578,000) **
Ending Fund Balance	845,580	904,648 *	326,648 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Health Insurance

The Health Insurance Fund provides funding and reserves for health, dental and life insurance and an Employee Assistance Program (EAP) for active employees. Transfers from operating funds and direct payments from participants provide the revenues.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	126,655	139,375	0
Administrative Fees	980,093	1,745,388	1,520,585
COBRA - All Programs	73,770	0	0
Dental - Employee	1,757,632	1,762,058	1,662,708
Dental - Employer	637,896	633,024	645,504
EAP - Employer	116,611	122,287	155,449
HMO - Employee	8,356,150	8,640,274	8,153,695
HMO - Employer	46,416,196	48,961,554	46,349,084
Indemnity - Employee	3,013,153	1,734,790	3,486,935
Indemnity - Employer	12,139,724	10,816,748	14,053,274
Life - Employee	650,662	673,920	724,357
Life - Employer	97,691	73,391	95,951
Medical Service Program Fee	40,553	46,969	0
Subrogation	108,665	0	0
Total Revenues	74,515,450	75,349,778	76,847,542

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Building Rental	27,614	32,508	25,362
Dental Insurance	2,395,694	633,024	2,308,212
Flexible Benefits Plan Admin	48,750	45,000	45,000
Group Term Life Insurance	750,878	781,274	820,308
HMO Premium	54,377,032	57,601,828	54,518,790
Indemnity Admin	275,989	0	0
Indemnity Claims	11,962,128	11,565,264	17,540,209
Miscellaneous	17,355	16,983	25,989
Office Supplies	13,063	5,000	5,000
Other Services and Charges	6,875	3,500	2,593
Other Supplies	(3,275)	0	0
Prescriptions	1,565,305	3,000,000	0
Professional Services - Medical	1,234,528	1,594,132	1,361,079
Professional Services - Other	0	61,265	175,000
Stop Loss Insurance	297,067	0	0
Travel and Training	2,084	10,000	20,000
Total Expenses	72,971,086	75,349,778	76,847,542

Municipal Facilities Authority

Health Insurance

Fund Balance

Beginning Fund Balance	15,753,516	16,560,159	15,015,796 *
Additions/(Reductions) to Fund Balance	<u>1,544,363</u>	<u>(1,544,363) *</u>	<u>0 **</u>
Ending Fund Balance	<u>16,560,159</u>	<u>15,015,796 *</u>	<u>15,015,796 **</u>

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Information Technology

The Information Technology Fund provides for recurring IT billing such as payments for local and long distance telephone service, mainframe computer maintenance, capital radio system upgrade and some telephone equipment and maintenance, as well as software subscriptions. The majority of the revenues come from the Information Technology Internal Service Fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	558,940	1,020,036
Interest	7,099	0	86
Loan Repayment	866,554	866,555	866,555
Miscellaneous	20	0	0
Reimbursements - Software License	1,527	0	0
Reimbursements - Telephone	4,050	0	0
Transfer from General Fund	1,419,355	136,934	800,000
Transfer from Information Technology ISF	3,860,429	5,361,251	6,237,528
Total Revenues	6,159,034	6,923,680	8,924,205

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Debt Interest	199,549	224,055	164,599
Debt Principal	667,006	642,500	709,953
IT Systems and Software	229,000	558,940	0
Microsoft Licensing	2,686,823	2,623,090	4,144,504
Miscellaneous	42,061	0	67,635
Miscellaneous Service Contracts	2,121,118	1,169,381	1,741,670
Other Services and Charges	0	0	14,403
Telephone	792,567	637,955	907,526
Wireless Cellular Services	0	1,067,759	1,173,915
Total Expenses	6,738,123	6,923,680	8,924,205

Fund Balance

Beginning Fund Balance	1,020,036	1,073,092	1,652,181 *
Additions/(Reductions) to Fund Balance	(579,089)	579,089 *	(1,020,036) **
Ending Fund Balance	1,073,092	1,652,181 *	632,145 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

IT Projects

This fund provides for Information Technology projects, such as the iNovah Cashiering System, PeopleSoft and GIS Projects with revenue provided by other City and Trust funds.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	0	8,177,848
Interest	47,041	0	0
Transfer from General Fund	2,200,000	940,000	0
Transfer from Information Technology ISF	1,890,590	4,004,986	4,434,235
Total Revenues	4,137,631	4,944,986	12,612,083

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Accela Licensing	7,950	277,585	254,715
Antivirus Software	0	60,150	0
CCTV Licensing	920	0	0
CCTV Surveillance Supplies	4,801	0	0
Cityworks Software	0	193,000	199,600
Computer Supplies	44,409	100,750	2,124,462
GIS Systems	0	340,000	390,000
Microsoft Licensing	0	1,354,464	1,731,650
Miscellaneous	120	0	0
Miscellaneous Service Contracts	2,750,806	2,121,077	7,345,696
Network Supplies	385,571	0	0
Other Services and Charges	50	0	0
Professional Services - Other	1,216,923	0	35,000
Professional Support Services	0	340,000	340,000
Time Keeping System	0	115,960	110,960
Training	114,891	42,000	80,000
Transfer from Information Technology ISF	(1,169,129)	0	0
Transfer to OCMFA	642,264	0	0
Total Expenses	3,999,574	4,944,986	12,612,083

Fund Balance

Beginning Fund Balance	4,401,845	6,629,484	8,177,848 *
Additions/(Reductions) to Fund Balance	138,057	1,548,364 *	(8,177,848) **
Ending Fund Balance	6,629,484	8,177,848 *	0 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Myriad Gardens

This fund holds reserves for capital improvements at the Myriad Gardens. The only continuing revenue is a lease payment from the Arts Council of Oklahoma City.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	178	100	100
Rental - Bldg Arts Council	8,405	6,000	6,000
Total Revenues	8,583	6,100	6,100

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Non-Capital Furniture and Fixtures	0	6,100	6,100
Total Expenses	0	6,100	6,100

Fund Balance

Beginning Fund Balance	39,659	29,856	21,273 *
Additions/(Reductions) to Fund Balance	8,583	(8,583) *	0 **
Ending Fund Balance	29,856	21,273 *	21,273 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Park Oil and Gas Royalties

In the Park Trust Fund, oil and gas royalties from City park land provide for Parks and Recreation facility improvements.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	3,579,760	3,064,911
Interest	24,580	36,080	55,594
Royalties - Parks	399,420	511,337	517,521
Total Revenues	424,000	4,127,177	3,638,026

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Contingency	0	480,290	480,290
Transfer to OCPPA	75,240	0	40,000
Transfer to Special Purpose	1,000,000	3,646,887	3,117,736
Total Expenses	1,075,240	4,127,177	3,638,026

Fund Balance

Beginning Fund Balance	3,163,397	2,778,353	3,429,594 *
Additions/(Reductions) to Fund Balance	(651,240)	651,241 *	(3,064,911) **
Ending Fund Balance	2,778,353	3,429,594 *	364,683 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Police Investigative Fund

This fund provides for investigative funds for Police special operations. Revenues are provided from the State Asset Forfeiture Fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	726	600	1,000
Transfer from Asset Forfeiture	70,000	70,000	70,000
Total Revenues	70,726	70,600	71,000

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Expenditure Reimbursements	33,685	70,600	71,000
Total Expenses	33,685	70,600	71,000

Fund Balance

Beginning Fund Balance	92,443	113,696	76,654 *
Additions/(Reductions) to Fund Balance	37,042	(37,042) *	0 **
Ending Fund Balance	113,696	76,654 *	76,654 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Property & Liability Insurance

The Property and Liability Insurance fund provides for property and liability insurance premium payments, deductible payments and some self-insurance. Transfers from the Risk Management Fund and reimbursements from insurance claims on damage to City property provide the primary revenues.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	25,820	40,000	60,000
Insurance Reimbursements	255,121	0	0
Transfer from General Fund	3,279,000	0	0
Transfer from Risk ISF	5,552,989	8,259,459	14,022,945
Total Revenues	9,112,930	8,299,459	14,082,945

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Miscellaneous	1,562	0	0
Property and Liability Insurance	7,805,651	7,464,459	13,213,445
Property Claims	603,501	835,000	869,500
Transfer to Zoo	35,815	0	0
Workers' Comp Claims	(3,692)	0	0
Total Expenses	8,442,838	8,299,459	14,082,945

Fund Balance

Beginning Fund Balance	6,307,124	5,294,179	4,624,087 *
Additions/(Reductions) to Fund Balance	670,093	(670,092) *	0 **
Ending Fund Balance	5,294,179	4,624,087 *	4,624,087 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Unemployment

The Unemployment Insurance Fund provides for direct payment of unemployment claims to the Oklahoma Employment Security Commission. It is funded by transfers from the General Fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Interest	243	0	0
Transfer from General Fund	126,009	225,000	225,000
Total Revenues	126,253	225,000	225,000

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Unemployment	108,768	225,000	225,000
Total Expenses	108,768	225,000	225,000

Fund Balance

Beginning Fund Balance	5,149	42,911	25,426 *
Additions/(Reductions) to Fund Balance	17,485	(17,485) *	0 **
Ending Fund Balance	42,911	25,426 *	25,426 **

* Estimated.

** Assumes budgeted revenues and expenditures.

Municipal Facilities Authority

Workers' Compensation

The Workers' Compensation Insurance Fund provides funding and reserves for workers' compensation claims. Transfers from the Risk Management Fund provide the primary revenue source for the fund.

Revenues

Description	FY22 Actual	FY23 Budget	FY24 Budget
Fund Balance	0	900,000	0
Interest	275,971	116,913	449,969
Loan Repayment	288,723	686,364	447,531
Miscellaneous	52,976	650,000	650,000
Refunds and Reimbursements	445,689	0	0
Subrogation	193,116	0	0
Transfer from Risk ISF	8,300,664	9,515,021	10,577,370
Total Revenues	9,557,138	11,868,298	12,124,870

Expenses

Description	FY22 Actual	FY23 Budget	FY24 Budget
Insurance Reserve	0	883,298	569,870
Miscellaneous Service Contracts	9,723	20,000	20,000
Non-Capital Furniture and Fixtures	18,650	0	0
Other Insurance	0	380,000	350,000
Other Services and Charges	364,734	0	0
Other Supplies	268	0	0
Other Supplies and Equipment	36,701	0	0
Professional Services - Legal	268,750	280,000	335,000
Professional Services - Other	1,395	30,000	450,000
Safety Equipment and Supplies	378,687	100,000	100,000
Safety Services	742	0	0
Taxes	778,661	400,000	800,000
Training	1,515	0	0
Transfer to OCPPA	0	900,000	0
Workers' Comp Admin	5,000	1,000,000	1,000,000
Workers' Comp Claims	10,117,288	7,875,000	8,500,000
Total Expenses	11,982,113	11,868,298	12,124,870

Fund Balance

Beginning Fund Balance	26,643,495	33,503,797	35,928,772 *
Additions/(Reductions) to Fund Balance	(2,424,975)	2,424,975 *	569,870 **
Ending Fund Balance	33,503,797	35,928,772 *	36,498,642 **

* Estimated.

** Assumes budgeted revenues and expenditures.