



MEMORANDUM

Council Agenda
Item No. IX. CI
7/2/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Renewal No. 1 of Lease Agreement with American Parking, LLC, to provide parking for employees of the Municipal Court and the Criminal Justice Division of the Municipal Counselor's Office, 815 NW 2nd Street, \$47,520, retroactive to July 1, 2024 through June 30, 2025.

Background:

Historically, the Municipal Court has provided parking for the employees of the Court and the Criminal Justice Division of the Municipal Counselor's Office. Since FY18, the Court has leased parking at 815 NW 2nd Street. A new lease agreement with American Parking, LLC was approved by City Council on July 5, 2023 (Item IX. CV). The agreement can be renewed for four additional years.

American Parking, LLC agrees to renew the existing Agreement for FY25 under the same terms and conditions. The annual lease for these parking spaces is \$47,520 based upon a monthly per-space rate of \$45.

Source of Funds:

General Operations – UASN-OCITY - Security & Facility Operations - Other Services and Charges (1001-1000402-52890001).

Review:

Municipal Court

Recommendation: Agreement be renewed.