



## Leverage Act Application Checklist

Before the Application can be submitted to the Oklahoma Department of Commerce, the project must meet the requirements set forth herein and the accuracy of the answers will be certified by the Chief Elected Office of the Applicant. Before the Application may be submitted to the Oklahoma Department of Commerce, all of the criteria must be answered.

**Qualifying Location:** Yes ☒ No ☐

Project is located entirely within an Enterprise Zone, in support of a major tourism destination, or a military growth impact project, which the local governmental entity determines is likely to significantly benefit contiguous or nearby enterprise zone census tracts.

- If Enterprise Zone, identify the Enterprise Zone: 40109102600
- If military growth impact project, does the city, town, or county reasonably expect to experience a population growth of at least one thousand (1,000) persons and increased payrolls of at least Ten Million Dollars (\$10,000,000.00) within a five-year period directly resulting from federal military base activities?  
Yes ☐ No ☐ N/A: ☒
- If supporting a tourism destination project, does the project meet the thresholds in paragraph 12 of 62 O.S. § 841 as well as the requirements set forth at 62 O.S. § 842 (B)(3) and 62 O.S. § 842 (B)(4)?  
Yes ☐ No ☐ N/A: ☒

**Local Revenue:** Yes ☒ No ☐

State payments will not be used to supplant local revenue currently expended within the increment district boundaries.

**Retail Purposes:** Yes ☐ No ☒

Does the Application include development to be used for grocery or specialty food store enterprises defined under NAICS Manual Industry Group No. 4451 or 4452 that provide healthy nutrition options including fresh fruits, vegetables, whole grains, seeds, nuts and healthy protein and that improve access within one-half (1/2) mile of any low income and low access geographies identified by the United States Department of Agriculture.

- If yes to the inclusion of a grocery store, identify the location of the low income low access geography: \_\_\_\_\_
- If no to the inclusion of a grocery store, will no more than 50% of the net leasable space be utilized for retail purposes?  
Yes ☐ No ☐ N/A: ☒

**Prohibited Use:** Yes ☐ No ☒

Certification that no state local government matching payments will be made for project costs in support of any existing or future gambling establishment. 62 O.S. § 842(B)(1)(a)



**Benefit Estimation:** Yes ☒ No ☐

New incremental state sales tax will be estimated by the Oklahoma Department of Commerce from new employment and new investment during the project period. Does the Application address property uses for each of the below?

- Will the project relocate from within the state? 62 O.S. § 841(3)(a)  
Yes ☐ No ☒ N/A: ☐
- Is the project subject to, or in the process of, recruitment by two or more governmental entities within the state? 62 O.S. § 841(3)(b)  
Yes ☐ No ☒ N/A: ☐
- Will an enterprise be in direct competition with an existing enterprise located in the state? 62 O.S. § 841(3)(c)  
Yes ☐ No ☒ N/A: ☐

**Threshold Requirement:** Yes ☒ No ☐

Certification that all projects described herein will generate, in the aggregate, a minimum of either One Million Dollars (\$1,000,000) in new payroll, exclusive of payroll for construction, or Five Million Dollars (\$5,000,000) in new investment.

**Local Government Commitment:** Yes ☒ No ☐

Certification that project includes the commitment of the unit of local government.

**Deadline Requirement:** Yes ☒ No ☐

Certification that the project will meet the time deadlines set forth in 62 O.S. § 842(I).

**Reporting Requirement:** Yes ☒ No ☐

Pursuant to 62 O.S. § 860 of the Oklahoma statutes and requires entities administering TIF districts to submit reports to the Oklahoma Department of Commerce on an annual basis. This includes Leverage Act projects since Leverage Act require a TIF district.

Any development or use of said property shall conform with 62 O.S. §§ 840-847 and shall last the life of the development in which the State program was used. Any development or use of said property that conflicts or violates any provisions within 62 O.S. §§ 840-847, the applicant shall reimburse the State with the "State local enterprise matching payment" and/or "State local government matching payment," 62 O.S. § 841 (19) (20). In addition to reimbursement to the state, the applicant shall make the reimbursement plus five (5) percent to off-set any cost of administering the project.

I certify that the above is true and correct.

David Holt

Chief Elected Official

2-13-2024

Date