



# MEMORANDUM

OCPPA Agenda  
Item No. PPA. A  
12/31/2024

## The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Public Property Authority

FROM: Craig Freeman, City Manager/General Manager, OCPPA

Resolution declaring 45,000 square feet Hiload shoring system obsolete and surplus to the needs of the Oklahoma City Public Property Authority; and authorizing disposal of said equipment by public auction.

### **Background:**

This equipment was originally purchased in April 2022 for the Stage 4 (Arena) flooring. The site is being redeveloped and the scaffolding system is expected to generate revenue more than \$50,000.

Purchasing policies and procedures require staff to obtain approval prior to selling surplus property with a value expected to exceed \$50,000. Revenues collected from the sale of this surplus equipment will be returned to the fund from which the equipment was originally purchased.

Staff requests the OCPPA declare the obsolete equipment as surplus and authorize disposal by public auction.

### **Deposit of Funds:**

SMG- CITY OPER-UASN – OCPPA - Non-Departmental OCPPA – Management Contract  
(4630-9802000-52010001)

### **Review:**

Finance Department

**Recommendation:** Resolution be adopted.