



# City Manager Report

## The City of OKLAHOMA CITY

NO: 2158

DATE: DECEMBER 31, 2024

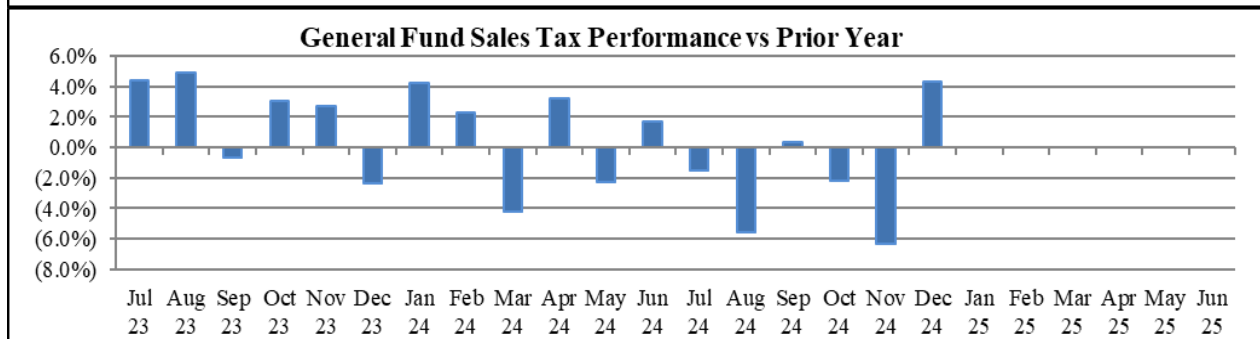
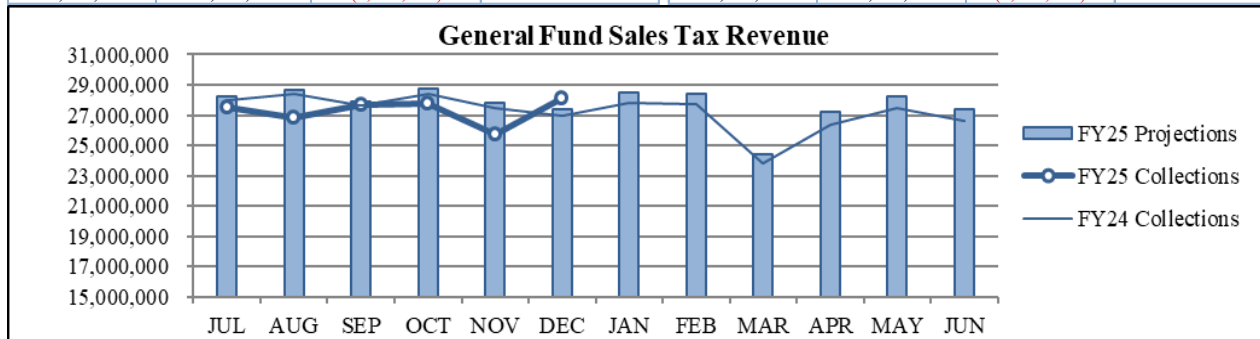
TO: THE MAYOR AND MEMBERS OF THE CITY COUNCIL

SUBJECT: DECEMBER 2024 SALES AND USE TAX COLLECTIONS

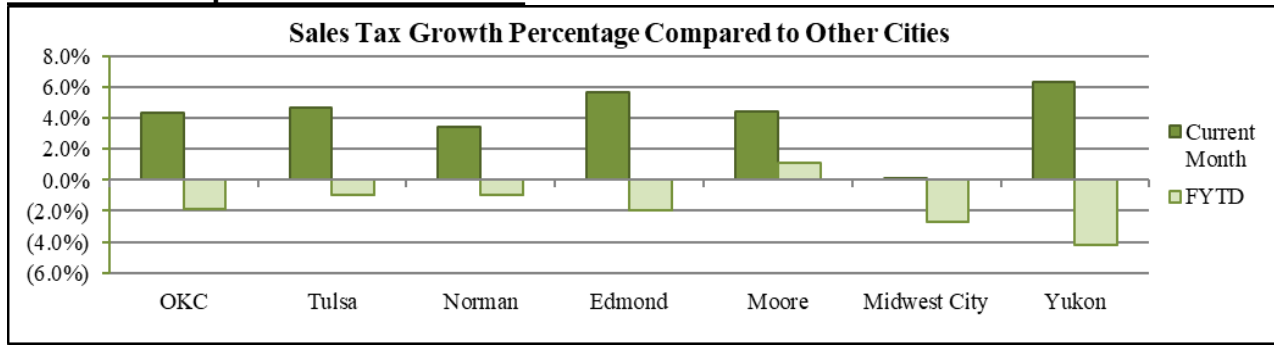
The December remittance is made up primarily of actual collections for the last half of October and estimated collections for the first half of November along with smaller amounts for corrections and reconciling amounts from prior estimates. Combined sales and use taxes for the General Fund are \$7,196,709 or 3.3% below projections for the year.

### General Fund Sales Tax

SALES TAX PERFORMANCE (vs Projection)				SALES TAX PERFORMANCE (vs Prior Year)			
Dec. FY25	Projection	\$ Diff	% Change	Dec. FY25	Dec. FY24	\$ Diff	% Change
28,133,140	27,358,114	775,026	2.8%	28,133,140	26,967,091	1,166,049	4.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
163,685,640	168,800,697	(5,115,056)	-3.0%	163,685,640	166,760,585	(3,074,944)	-1.8%

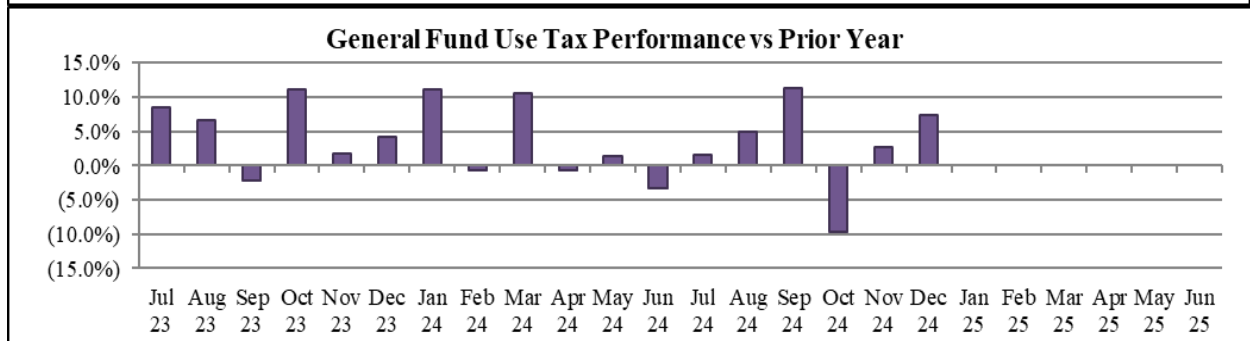
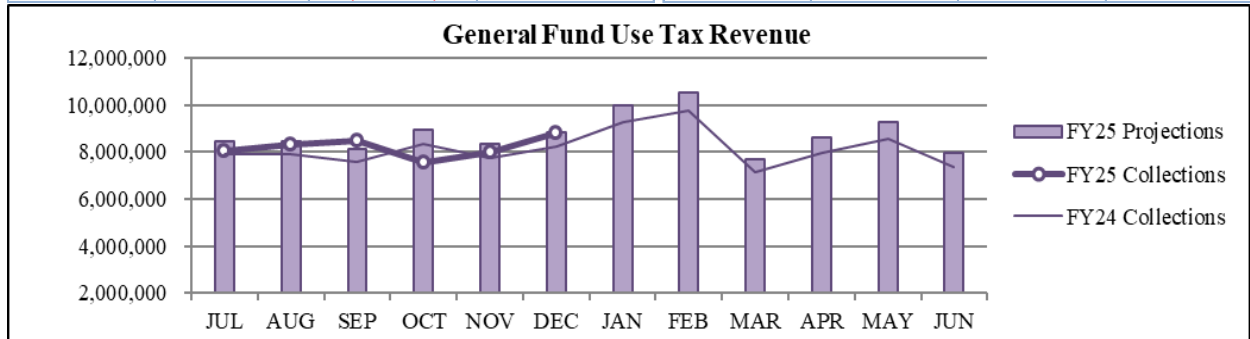


## Sales Tax Comparison to Other Cities



## General Fund Use Tax

USE TAX PERFORMANCE (vs Projection)				USE TAX PERFORMANCE (vs Prior Year)			
Dec. FY25	Projection	\$ Diff	% Change	Dec. FY25	Dec. FY24	\$ Diff	% Change
8,823,365	8,837,092	(13,727)	-0.2%	8,823,365	8,220,551	602,814	7.3%
YTD FY25	YTD Proj	\$ Diff	% Change	YTD FY25	YTD FY24	\$ Diff	% Change
49,147,208	51,228,860	(2,081,653)	-4.1%	49,147,208	47,763,742	1,383,466	2.9%



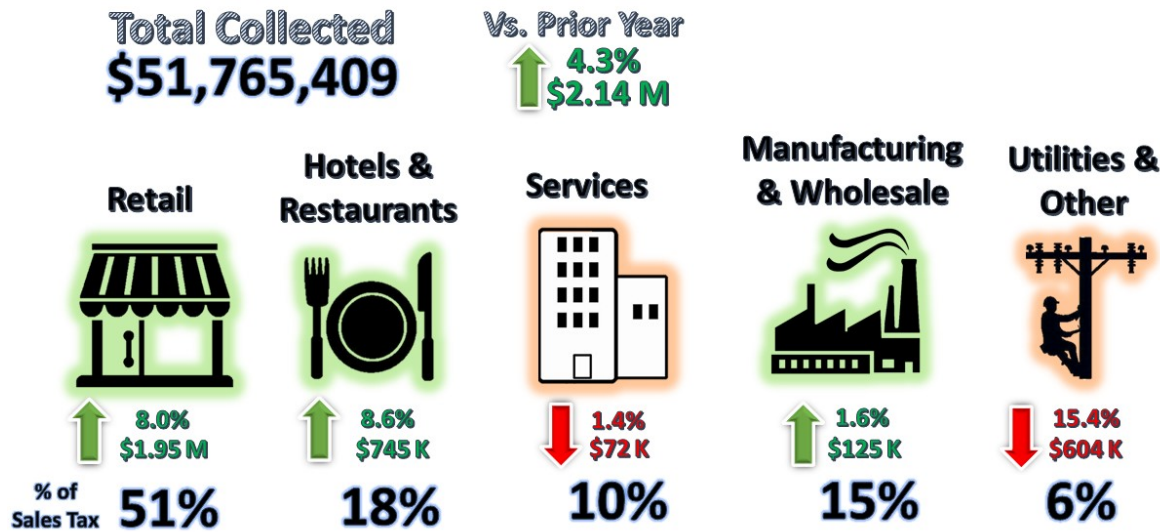
## NAICS Categories Performance

The North American Industry Classification System (NAICS) is the U.S. standard for categorizing types of businesses when analyzing economic information. The City groups all NAICS codes into several general categories when analyzing sales and use tax trends. More information can be found on the U.S. Census Bureau website at [Census.gov/NAICS](https://www.census.gov/NAICS).

## Sales Tax NAICS Performance

Retail comprises the largest percentage of sales tax collections at around 51%. The largest year-over-year category changes for December were in Retail (up \$1.9 million) and Hotels and Restaurants (up \$745 thousand).

# SALES TAX PERFORMANCE



NAICS SALES TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY25	Dec. FY24	\$ Diff	% Change
Retail	26,161,861	24,214,571	1,947,290	8.0%
Hotels & Restaurants	9,409,494	8,664,935	744,559	8.6%
Utilities & Other	3,316,688	3,921,073	(604,386)	-15.4%
Wholesale & Mfg.	7,789,640	7,664,981	124,660	1.6%
Services	5,087,726	5,160,098	(72,371)	-1.4%
<b>Total</b>	<b>51,765,409</b>	<b>49,625,658</b>	<b>2,139,751</b>	<b>4.3%</b>

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

## Sales Tax Programs

SALES TAX PROGRAMS						
	General Fund	MAPS 4	Public Safety Police	Public Safety Fire	Zoo	Total Sales Tax
<b>Current Month</b>	\$28,134,097	\$12,504,043	\$4,689,016	\$4,689,016	\$1,563,005	<b>\$51,579,178</b>
<b>Year-to-Date</b>	\$163,685,575	\$72,749,144	\$27,280,929	\$27,280,929	\$9,093,643	<b>\$300,090,221</b>

Amounts may differ from NAICS Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

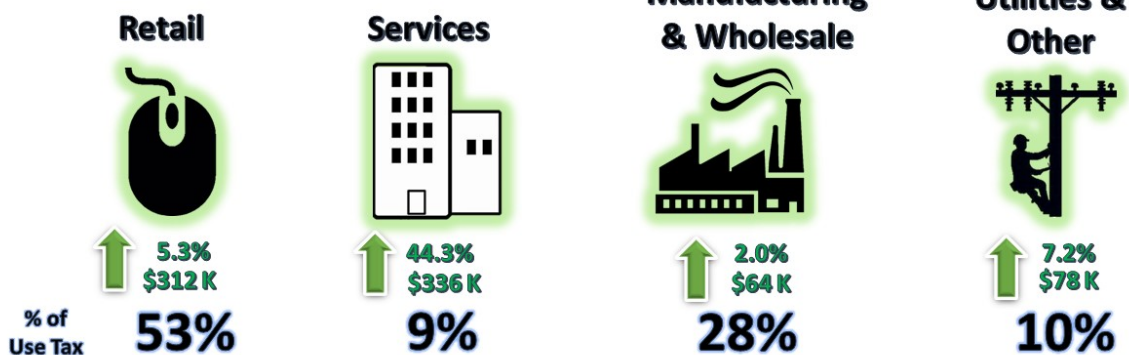
## Use Tax NAICS Performance

Retail also comprises the largest percentage of use tax collections. The largest year-over-year category changes for December were in Services (up \$336 thousand) and Retail (up \$312 thousand).

# USE TAX PERFORMANCE

**Total Collected**  
**\$11,686,631**

**Vs. Prior Year**  
**↑ 7.3%**  
**\$791 K**



NAICS USE TAX PERFORMANCE (vs Prior Year)				
NAICS Category	Dec. FY25	Dec. FY24	\$ Diff	% Change
Services	1,096,004	759,782	336,223	44.3%
Retail	6,170,534	5,858,234	312,300	5.3%
Utilities & Other	1,167,495	1,089,147	78,348	7.2%
Wholesale & Mfg.	3,252,598	3,188,522	64,076	2.0%
<b>Total</b>	<b>11,686,631</b>	<b>10,895,685</b>	<b>790,946</b>	<b>7.3%</b>

Percentages may differ from General Fund Tax Performance since NAICS detail includes interest, penalty, retention, and reallocation amounts.

## Recent Performance

RECENT PERFORMANCE			
	Trailing 3 Months	Trailing 6 Months	Trailing 12 Months
Sales Tax	-1.4%	✓ -1.8%	-0.5%
Use Tax	0.0%	✓ 2.9%	2.8%
Combined	-1.1%	✓ -0.8%	0.2%

Staff is available should you have questions or require additional information.

Craig Freeman  
City Manager