



MEMORANDUM

Council Agenda
Item No. IX. AM
12/31/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Public Official Bond for Craig Freeman as City Manager.

Background:

The Oklahoma Municipal Code, 2020, Section 2-86 states that the City Manager shall furnish a good and sufficient bond in an amount established by City Council guaranteeing his faithful performance and discharge of his duties in office. It also requires a Public Official Bond for the City Manager to be approved by City Council. After approval by the City Council, the bond shall be placed on file in the office of the City Clerk.

Craig Freeman was appointed to the office of City Manager on January 2, 2019. Travelers Casualty and Surety Company of America is the bonding firm. The bond amount is one hundred thousand dollars (\$100,000). The Public Official Bond for Craig Freeman is presented for approval by City Council.

Review:

Risk Management

Recommendation: Public Official Bond be approved.