

OKLAHOMA CITY AIRPORT TRUST
OPERATING UNITS
BUDGET TO ACTUAL
For Budget Fiscal Year: 2024
February 2024

IV.C.

Account Name	Current Budget	Current Actuals	% Variance	YTD Budget	YTD Actuals	% Variance
Operating Revenues						
Rental Income	873,833	1,029,516	17.82%	6,990,664	8,918,527	27.58%
Landing Fees	519,752	674,008	29.68%	4,621,236	5,097,262	10.30%
Parking	1,238,416	1,587,811	28.21%	11,135,437	13,613,273	22.25%
Concessions	624,415	419,377	-32.84%	6,296,008	6,733,950	6.96%
Fuel Sales	138,748	155,514	12.08%	1,270,470	1,350,243	6.28%
Reimbursements	1,188,416	1,213,529	2.11%	9,507,328	9,648,176	1.48%
Customer Facility Charges	320,302	332,923	3.94%	3,019,284	3,742,172	23.94%
Operating Grants	0	21,600	0.00%	0	176,400	100.00%
Other Charges	209,998	316,452	50.69%	1,679,984	2,500,067	48.81%
<i>Total Operating Revenue</i>	<u>5,113,880</u>	<u>5,750,730</u>	<u>12.45%</u>	<u>44,520,411</u>	<u>51,780,070</u>	<u>16.31%</u>
Operating Expenses						
Cash Fund Transfer - Personal Services	(1,308,354)	(1,311,366)	0.23%	(10,406,856)	(8,104,800)	-22.12%
Cash Fund Transfer - Chargebacks	(731,210)	(728,127)	0.00%	(5,849,688)	(5,825,016)	-0.42%
Cash Fund Transfer - Services	(53,428)	(78,645)	47.20%	(232,913)	(220,931)	-5.14%
Cash Fund Transfer - Materials and Supplies	(58,494)	(34,788)	-40.53%	(694,060)	(445,853)	-35.76%
Cash Fund Transfer - Capital Equipment	(20,833)	0	-100.00%	(250,000)	0	0.00%
Maintenance, Operations, and Contractual Services	(1,857,550)	(1,795,334)	-3.35%	(14,860,400)	(13,744,021)	-7.51%
Materials and Supplies	(152,676)	(360,790)	136.31%	(1,221,408)	(1,526,410)	24.97%
<i>Total Operating Expenses</i>	<u>(4,182,545)</u>	<u>(4,309,050)</u>	<u>3.02%</u>	<u>(33,515,325)</u>	<u>(29,867,031)</u>	<u>-10.89%</u>
Operating Income (Loss)	<u>931,335</u>	<u>1,441,680</u>	<u>54.80%</u>	<u>11,005,086</u>	<u>21,913,039</u>	<u>99.12%</u>
Non-Operating Revenues						
Interest Income	20,833	222,198	966.57%	166,664	1,847,682	1008.63%
Gain (Loss) on Investments	0	820,150	100.00%	0	6,260,129	100.00%
Oil and Gas Revenues	126,742	154,202	21.67%	1,013,936	2,873,539	183.40%
Misc Revenue Non-Operating	0	36,550	0.00%	0	194,874	0.00%
Gain on Sale of Assets	0	0	0.00%	0	10,764	0.00%
Passenger Facility Charges	510,000	605,509	18.73%	4,942,500	5,000,244	1.17%
<i>Total Non - Operating Revenue</i>	<u>657,575</u>	<u>1,838,609</u>	<u>179.60%</u>	<u>6,123,100</u>	<u>16,274,686</u>	<u>165.79%</u>
Non - Operating Income (Loss)	<u>657,575</u>	<u>1,838,609</u>	<u>179.60%</u>	<u>6,123,100</u>	<u>16,274,686</u>	<u>165.79%</u>
Income (Loss) before Net Capital Outlay	<u>1,588,910</u>	<u>3,280,289</u>	<u>106.45%</u>	<u>17,128,186</u>	<u>38,187,725</u>	<u>122.95%</u>
Capital						
Capital Outlay	(12,824,125)	(1,669,005)	-86.99%	(102,593,000)	(19,807,763)	-80.69%
Capital Grants and Contributions	2,814,500	993,811	-64.69%	22,516,000	4,318,435	-80.82%
<i>Net Capital Outlay</i>	<u>(10,009,625)</u>	<u>(675,194)</u>	<u>-93.25%</u>	<u>(80,077,000)</u>	<u>(15,489,328)</u>	<u>-80.66%</u>
Change in Net Assets	<u>(8,420,715)</u>	<u>2,605,095</u>	<u>-130.94%</u>	<u>(62,948,814)</u>	<u>22,698,397</u>	<u>-136.06%</u>