



MEMORANDUM

Council Agenda
Item No. IX. AR
8/13/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Approve a total allocation of Unlisted General Obligation Bond Funds from Proposition 5 of the 2017 General Obligation Bond Authorization in the amount of \$1,636,200 for 2017 General Obligation Bond listed Project MP-0591, Hefner Golf Course Clubhouse, 4491 South Lake Hefner Drive. Ward 2.

Location:

4491 South Lake Hefner Drive

Background:

This 2017 General Obligation Bond project provides for construction of a two-story golf clubhouse that includes a pro shop, grab-and-go food and beverage space, office space, locker and shower rooms, restrooms and a restaurant and meeting space on the second floor. This project was initially estimated in 2017 for the General Obligation Bond Authorization. Since then, rising inflation rates have caused a significant increase in construction material costs and the bids received on July 3rd 2024, exceeded the available budget. This allocation request will utilize unlisted funds from Proposition 5 of the 2017 General Obligation Bond to secure the additional funding needed to ensure the project remains on schedule and is completed as originally planned.

Construction is scheduled to begin Summer 2024 and be completed in early 2026.

Allocate to:

\$1,636,200.00 – 2024 GO Bonds-2017 Auth-RSTR > OCITY > Proposition 5, Parks and Recreational Facilities > Parks New Building > GO Bond Unlisted > Project MP-0591, Hefner Golf Clubhouse > Construction in Progress (2248>3305420>ULSTA>B1705030003>54040007)

Review:

Public Works Department

Recommendation: Allocation be approved.