

**City Council Action  
Financial Impact Report**

Ordinance to be introduced and set for final hearing on June 6, 2023 establishing reserved parking spaces for the physically disabled on the north side of NW 50th Street from approximately 384 feet west to 406 feet west of the west curb line of North Pennsylvania Avenue, on the south side of NW 50th Street from approximately 384 feet west to 406 feet west of the west curb line of North Pennsylvania Avenue and on the south side of NW 50th Street from approximately 66 feet west to 88 feet west of the west curb line of North Barnes Avenue. (Ward 2)

**Originating Department:** Public Works

**Description of Impact**

Terence L. Haynes, P.E., President, SMC Consulting Engineers, P.C., on behalf of their client, OAK Phase 1 Property Owner, LLC, has submitted requests to establish 30-minute time-limited parking in on-street laybys, prohibit on-street parking outside the limits of on-street laybys, establish reserved parking spaces for the physically disabled and establish a full-time passenger loading zone on new public roadways passing through The Oak, a mixed-use development currently under construction at the southwest corner of North Pennsylvania Avenue and NW Expressway.

At their regular meeting on April 17, 2023, the Oklahoma City Traffic and Transportation Commission voted in favor of the requested and recommended it for approval by the City Council.

**Summary of Impact**

**a. Cost to City:**

Three signs shall be installed by City staff at a total cost of \$200.28.


Signs	3 x \$ 24.80 = \$74.40
Drive Rivets	6 x \$ 0.55 = \$ 3.30
Posts	3 x \$ 18.00 = \$54.00
Corner Bolts	3 x \$ 0.45 = \$ 1.35
Bases	3 x \$ 6.84 = \$20.52
Man Hours	3 x \$ 15.57 = \$46.71

**Source of Funds**

**Agency Name:** Public Works

**Fund Name:** General Fund, General Operations, Public Works Department/Traffic Management, Personnel Services and Supplies (001-0001-33005XX- 51000001 and 53000001)

**Department Head Signature:**



5/2/23

**OMB Review Completed by:**

