



MEMORANDUM

OCMFA Agenda
Item No. MFA. A
6/4/2024

The City of OKLAHOMA CITY

TO: Chairman and Trustees of the Oklahoma City Municipal Facilities Authority

FROM: Craig Freeman, City Manager/General Manager, OCMFA

Renewal of Master Services Agreement with Sierra-Cedar, Inc. to provide Oracle Fusion Cloud Application Management Services, estimated annual cost \$340,000, June 18, 2024 through June 17, 2025.

Background:

On June 18, 2019 (Item No. MFA.A), the Oklahoma City Municipal Facilities Authority (OCMFA), approved a Master Services Agreement and Statement of Work with Sierra-Cedar, Inc. to provide Financial and Human Capital Enterprise Application Management Services for software services and support, at an estimated annual cost of \$340,000, over a five (5) year term June 18, 2019 through June 17, 2024 with the option to renew for one (1) additional one-year period.

Staff has notified the vendor that the City wishes to renew the Master Services Agreement under the same terms and conditions, including price, as previously awarded. A letter agreeing to the renewal has been received from the vendor.

The estimated cost for the application management services is based on previous expenditures for these services.

Estimated Cost: \$340,000

Source of Funds:

Information Technology Projects - IT-ENT Finance Management Systems - Professional Services
- Other (3009-2502001-52040046)

Review:

Information Technology

Recommendation: Agreement be renewed.