



MEMORANDUM

Council Agenda
Item No. IX. C
6/20/2023

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Renewal of pricing agreement, Elite Armored, LLC (R24-C223023), armored car services, estimated cost \$75,000, July 1, 2023 through June 30, 2024.

Background:

This pricing agreement was awarded on June 22, 2021 (Item No. VII.J.) for the period ended June 30, 2022. The agreement was renewed on May 24, 2022 (Item No. IX. D) for the period ending June 30, 2023. The agreement included two one-year renewal options. This is the second renewal.

This agreement meets the City's policy on renewal of contracts for goods and services. Staff has notified the vendor that the City wishes to renew the agreement under the same terms and conditions, including price, as previously awarded. A letter agreeing to the renewal has been received from the vendor.

Estimated Cost:

\$75,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Agreement be renewed.