



# MEMORANDUM

Council Agenda  
Item No.IX. U  
8/16/2022

## The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Resolution releasing the two irrevocable letters of credit for Prairie Estates Phase 1, south of SW 89th Street and west of South County Line Road. Ward 3.

### **Background:**

The final plat of Prairie Estates Phase 1 was approved by the Planning Commission on April 8, 2021, subject to City Council's acceptance of the dedications and completion of the improvements or assurance for the completion of the improvements.

The City Council accepted the dedications contained in the final plat and the two irrevocable letters of credit in the amounts of \$694,595.05 for Paving improvements and \$177,896.40 for Drainage improvements on February 1, 2022.

The Engineering Division has stated that as of August 1, 2022, all required improvements have been completed and approved.

### **Review:**

Planning Department

**Recommendation:** Resolution be adopted.