



MEMORANDUM

Council Agenda
Item No. IX. A
4/9/2024

The City of OKLAHOMA CITY

TO: Mayor and City Council

FROM: Craig Freeman, City Manager

Renewal of pricing agreement, Oklahoma Cement Solutions (R25-C248003), cementitious slurry stabilized subgrade, estimated cost \$750,000, April 11, 2024 through April 10, 2025.

Background:

The pricing agreement was originally awarded April 11, 2023 (Item No. IX. H.) for the period ending April 10, 2024. The pricing agreement included two one-year renewal options. This is the first renewal option.

The pricing agreement meets the City's policy on renewal of contracts for goods and services. Staff notified the vendor the City wishes to renew the pricing agreement under the same terms and conditions as previously awarded. A letter agreeing to the renewal has been received from the vendor. The vendor was granted a 4.4% price increase on their product; the increase is in line with industry standards. Estimates show the price increase will not affect the projected overall yearly expenditure.

The estimated cost for this pricing agreement is based on previous expenditures for this commodity. There is no obligation to purchase from this agreement. All purchases are subject to future appropriations and the availability of funds.

Pricing Agreement:

(R25-C248003)

Oklahoma Cement Solutions.

Dry ton Delivered-\$280 1/ton Truckload

Dry ton Delivered-\$280 1/ton Less than Truckload

Standby-\$350 Cost per Hour

Estimated Cost:

\$750,000

Source of Funds:

Various funds and accounts

Review:

Finance Department

Recommendation: Agreement be renewed.